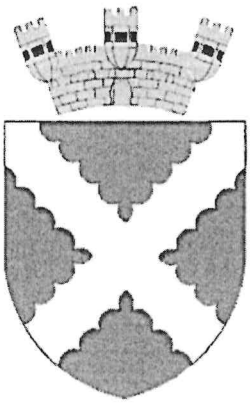
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Zabbar
Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2026 (Quarter 1)

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Overview and Summary

The financial report covers the period from January to March 2026. During the period under review, the Council's total income receivable amounted to €324,684, while total expenditure amounted to €195,687.

Funds received from Central Government amounted to €300,196, representing the principal source of income for the Council during the period.

Income generated from the Council's own activities amounted to €23,229, while reimbursements and refunds and general income amounted to €1,259.

Salaries and wages amounted to €63,604, while Operations and Maintenance expenditure totalled €75,627. Administration and Other Expenditure amounted to €27,978. Depreciation of administrative assets amounted to €28,840, while finance costs totalled €362.

The Council's financial performance for the period from January to March 2026 resulted in a surplus of €128,273.

Jorge Grech
Mayor

Stephanie Testaferrata de Noto
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2026 (Quarter 1)

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
0000-0019	Funds Received from Central Government (1)	295,196	1,184,194		1,184,194
0020-0099	Income raised from own activities(2)	23,229	44,000		44,000
0100-0119	Reimbursements & Refunds (3)	1,254			-
0200-0299	Grants of an Income Nature (4)	5,000			-
0120-0159	General Income	5	500		500
0170-0199	Inflows related to Waste Management - Regional Councils				-
		324,684	1,228,694	-	1,228,694
	Expenditure				
1000-1999	Salaries and wages (5)	63,604	319,059		319,059
2300-2399 3000-3199	Operations and Maintenance (6)	75,627	654,866		654,866
2000-2299 2400-2462 2465-2999 3210-3499 3800-3899	Administration and other expenditure (7)	22,797	130,035		130,035
3500-3599	Expenditure on Local/EU and Twinning Events (8)	5,181			-
		167,209	1,103,960	-	1,103,960
	Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	157,475	124,734	-	124,734
3600-3699	Deprecation on Administrative Assets (9)	28,840	116,005		116,005
3790-3799	Depreciation on Right of Use Assets (9)				-
	Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	128,635	8,729	-	8,729
3700-3789	Depreciation on Urban Improvements & Projects (9)				-
	Surplus/(deficit) after total depreciation	128,635	8,729	-	8,729
0160-0169	Finance / Investment Income (10)				-
2463-2464	Finance Cost (10)	362			-
	Total surplus/(deficit)	128,273	8,729	-	8,729

Statement of Financial Position as at end of March 2026 (Quarter 1)

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Non-current Assets				
7000-7699 8000-8699 9000-9699	Property, plant and equipment (18)	766,973	1,621,535		1,621,535
7800-7899 8800-8899 9800-9899	Intangible assets (19)	-			-
7700-7799 8700-8799 9700-9799	Right of Use Asset (20)				-
	Total Non-Current Assets	**766,973**	**1,621,535**	**-**	**1,621,535**
	Current Assets				
6000-6199	Cash and cash equivalents (13)	3,084,584	2,337,193		2,337,193
6200-6299	Inventories (11)		300		300
6300-6499	Trade and other receivables (12)	77,920	70,000		70,000
	Total Current Assets	**3,162,504**	**2,407,493**	**-**	2,407,493
	Total Assets	**3,929,477**	**4,029,028**	**-**	**4,029,028**
	Reserves				
5000-5199	Retained earnings	3,402,610	2,945,032		2,945,032
5200-5400	Other Reserves				-
	Total Reserves	**3,402,610**	**2,945,032**	**-**	**2,945,032**
	Non Current Liabilities				
4300-4399	Long-term borrowings (17)				-
4500-4599	Lease liability - Long Term Portion (15)				-
4400-4499	Deferred Income/Grants in advance - Long Term (16)				-
	Total Non Current Liabilities	-	-	-	-
	Current Liabilities				
4000-4099	Trade and other payables (14)	131,016	203,185		203,185
4200-4299	Lease liability - current portion (15)				-
4100-4199	Deferred Income/Grants in advance - Short Term (16)	395,851			-
	Total Current Liabilities	**526,867**	**203,185**	**-**	**203,185**
	Total Reserves & Liabilities	**3,929,477**	**3,148,217**	**-**	**3,148,217**

Financial Situation Indicator

DESCRIPTION				
Current Assets	3,162,504	2,407,493		2,407,493
Current Liabilities	526,867	203,185		203,185
Working Capital	2,635,637	2,204,308		2,204,308
Government Allocation	1,067,194	1,067,194		879,131
FSI	**247 %**	**207 %**		**251 %**

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	128,273	8,729	-	8,729
Adjustments for:				
Depreciation	28,840	116,005		116,005
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	270,376	99,878		99,878
Increase / (Decrease) in accruals	(31,765)	-		-
Decrease / (Increase) in receivables	36,324	4,009		4,009
Decrease / (Increase) in inventories		(300)		(300)
Cash generated from operations	**432,048**	**228,321**	-	**228,321**
Interest paid				-
				-
Net cash from operating activities	**432,048**	**228,321**	-	**228,321**
Cash flows from investing activities				
Purchase of property, plant & equipment		(983,202)		(983,202)
Proceeds from sale of property, plant & equipment				-
Grants received		303,000		303,000
Interest received				-
				-
Net cash used in investing activities	-	**(680,202)**	-	**(680,202)**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**432,048**	**(451,881)**	-	**(451,881)**
Cash & cash equivalents at beginning of year	2,653,343	2,789,074		2,789,074
Cash & cash equivalents at end of Quarter	**3,085,391**	**2,337,193**	-	**2,337,193**

Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
1	**Funds received from Central Government:**				
0001	Annual government income - (section 55 of the Local Government Act - chapter 363)	268,428	1,067,194		1,067,194
0002	Supplementary government income : Tourism Zones	-			-
0003	Supplementary government income : Capital, ex Capital and Cities Fund	2,500	10000		10,000
0004	Supplementary Income - Special Purposes/Needs				-
0007	Other government income	24,268	107,000		107,000
		295,196	**1,184,194**	-	1,184,194
2	**Income raised from own activities**				
0020-0059	Permits & Licences	19,608	35,000		35,000
0060-0069	LESA & Contraventions	3,621	7,500		7,500
0070-0099	Income from Bye Laws	-			-
0120-0159	General Income		1,500		1,500
		23,229	**44,000**	-	44,000
3	**Reimbursements & Refunds**				
0101	Payroll Refunds	1,254			-
0102	Reimbursement of Expenses				-
0103	Other refunds				-
		1,254	-	-	-
4	**Grants of an Income Nature**				
0201	Grants from Local Government Division financial initiatives/schemes	5,000			-
0202	EU Funds from public entities / agencies				-
0203	Local Funds from public entities / agencies				-
0204	Grants related to Twinning Events				-
0005	Funds from the Regional Council to the Local Council				-
		5,000	-	-	-
3	**General Income**				
0120-0159	General Income	5	500		500
		5	**500**	-	**500**
4	**Inflows related to Waste Management - Regional Councils**				
0170-0199	Inflows related to Waste Management - Regional Councils				-
	Total	**324,684**	**1,228,694**	-	**1,228,694**

Detailed Expenditure

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
5		**Salaries and Wages**				
	1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	15,032	61,000		61,000
	1200-1201	Executive Secretary and Employee salaries and wages	36,533	200,000		200,000
	1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	-	3,843		3,843
	1400-1401	Income supplements - Executive Secretary and Council Staff	666	21,288		21,288
	1500-1501	Social security contributions - Executive Secretary and Council Staff	3,493	20,148		20,148
	1600-1601	Other allowances - Executive Secretary and Council Staff	1,069	4,780		4,780
	1700	Overtime	1,097	8,000		8,000
	1800	Community / Incentive Scheme Workers overtime	-			-
	1801	Community / Incentive Scheme Workers bonus	2,509			-
	1900-1901	Performance bonus - Executive Secretary and Council Staff	3,205			-
			63,604	**319,059**	**-**	**319,059**
6		**Operations and Maintenance**				
	2300-2399	Repairs and upkeep	15,031	160,000		160,000
	3000-3099	Contractual Services: Waste and Cleaning	50,016	471,866		471,866
	3100-3199	Contractual Services: Administrative and Professional	10,580	23,000		23,000
			75,627	**654,866**	**-**	**654,866**
7		**Administration and Other Expenditure**				
	2000-2299	Utilities & supplies	4,866	29,000		29,000
	2400-2460 2465-2599	Operational Costs	554	5,000		5,000
	2600-2699	Office services	285	3,000		3,000
	2700-2799	Transport Costs	998	5,000		5,000
	2800-2899	Travel	-	5,335		5,335
	2900-2999	Information Services	1,463	7,000		7,000
	3200-3299	Training & Events	-	100		100
	3300-3399	Community and hospitality	12,387	75,500		75,500
	3400-3499	Incidental and Other Expenses	2,244	100		100
	3800-3849	Amortization/Bad Debts/Realized Exchange Movements				-
	3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-
			22,797	**130,035**	**-**	**130,035**
8		**Expenditure on Local/EU and Twinning Events**				
	3500	Locally Funded Projects	5,181			-
	3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
	3510	EU Funded Projects				-
	3520	Twinning Events				-
			5,181	**-**	**-**	**-**
		Total Expenditure without Depreciation and Finance Cost	**167,209**	**1,103,960**	**-**	**1,103,960**
9		**Depreciation**				
	3600-3699	Deprecation on Administrative Assets	28,840	116,005		116,005
	3700-3739	Deprecation on Urban Improvements				-
	3740-3789	Deprecation on Projects				-
	3790-3799	Depreciation on Right of Use Assets				-
			28,840	**116,005**	**-**	**116,005**
		Total Expenditure including depreciation cost without Finance cost	**196,049**	**1,219,965**	**-**	**1,219,965**
10		**Finance Income/Costs**				
	0160-0169	Finance / Investment Income				-
	2463-2464	Finance Cost	362			-
			(362)	**-**	**-**	**-**
		Total Expenditure including Depreciation Cost and Finance Cost	**195,687**	**1,219,965**	**-**	**1,219,965**

Extracts from Statement of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
11	**Inventories**				
6200-6299	Inventories		300		300
		-	300	-	300
12	**Trade and Other Receivables**				
6300-6306	Receivables	13,160	30,000		30,000
6307	LES Receivables	1,296			-
6308-6310	Prepayments & Accrued income	63,463	40,000		40,000
		77,919	70,000	-	70,000
13	**Cash & Cash Equivalents**				
6000	Petty Cash Balances				-
6001-6008	Bank Accounts - Current & Savings	3,084,584	2,337,193		2,337,193
6009	Cash in Hand				-
6010-6012	Other Bank Accounts and Cash Equivalents				-
		3,084,584	2,337,193	-	2,337,193
14	**Trade and Other Payables**				
4000	Trade Payables	77,570	118,185		118,185
4001-4024	Custodial Accounts				-
4025	FSS/National Insurance Contributions				-
4030	Provision for Contingent Liabilities				-
4049	Bank Borrowings (less than one year)				-
4050	Bank Balances Overdrawn				-
4051-4064	Amount due to LGD				-
4065-4071	Advanced Payments & Accruals	53,446	70,000		70,000
4072	Works in Progress				-
4073	Deposits and Guarantees				-
		131,016	188,185	-	188,185
15	**Lease Liability**				
4200-4299	Current Portion (Less than one year)				-
4500-4599	Long Term Portion (More than 1 year)				-
		-	-	-	-
16	**Deferred Income / Grants Receivable**				
4150	Deferred Income - short term	264,298	15,000		15,000
4400	Deferred Income - long term				-
		264,298	15,000	-	15,000
4151	Grants Received in Advance - short term	131,553			-
4400	Grants Received in Advance - long term				-
		131,553	-	-	-
17	**Long Term Borrowings**				
4300	Long Term Government Loan				-
4310	Bank Loans				-
4320	Other Long Term Loans				-
		-	-	-	-

Total Commitments (Recurrent and Capital)

1st January till End of March 2026 (Quarter 1)

DESCRIPTION	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
Operations and Maintenance								
2300-2399 Repairs and upkeep	15,031			15,031	160,000	144,969		
3000-3099 Contractual Services: Waste and Cleaning	50,016			50,016	471,866	421,850		
3100-3199 Contractual Services: Administrative and Professional	10,580			10,580	23,000	12,420		
	75,627	-	-	**75,627**	**654,866**	579,239		
Administration and Other Expenditure								
2000-2299 Utilities & supplies	4,866			4,866	29,000	24,134		
2400-2460 2465-2599 Operational Costs	554			554	5,000	4,446		
2600-2699 Office services	285			285	3,000	2,715		
2700-2799 Transport Costs	998			998	5,000	4,002		
2800-2899 Travel	-			-	5,335	5,335		
2900-2999 Information Services	1,463			1,463	7,000	5,537		
3200-3299 Training & Events	-			-	100	100		
3300-3399 Community and hospitality	12,387			12,387	75,500	63,113		
3400-3499 Incidental and Other Expenses	2,244			2,244	100	(2,144)		
3800-3849 Amortization/Bad Debts/Realized Exchange Movements	-			-		-		
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants	-			-		-		
	22,797	-	-	**22,797**	**130,035**	**107,238**		
Expenditure on Local/EU and Twinning Events								
3500 Locally Funded Projects	5,181			5,181		(5,181)		(5,181)
3501 Financial Assistance to Local Councils - Used by Regional Council Only				-		-		-
3510 EU Funded Projects				-		-		-
3520 Twinning Events				-		-		-
	5,181	-	-	5,181	-	(5,181)	-	(5,181)
Capital Expenditure/ Projects								
Administrative Assets								
7000-7001 Council Property & Day Care				-	620,000	620,000		620,000
7002 & 7004 Office & Computer Equipment	2,299			2,299	2,000	(299)		(2,599)
7003 Furniture & Fittings	299			299	3,000	2,701		2,401
7007 Motor Vehicles				-		-		-
7005-7006 7008-7009 Other Administrative Assets				-		-		-
	2,599	-	-	2,599	**625,000**	622,401	-	619,803
Urban Improvements (including assets not yet capitalised: 7400)								
7200 Parks, Playgrounds, Open Areas & Gardens	4,765			4,765	214,000	209,235		209,235
7201 New Street Signs				-		-		-
7202 Street Paving	1,720			1,720	50,000	48,280		48,280
7203 Street Lighting	217			217	15,000	14,783		14,783
7204 Road Re-Surfacing	300			300	220,000	219,700		219,700
7205 Sidewalks & Pedestrian Pathways				-	63,259	63,259		63,259
7206 Gym Equipment				-		-		-
7207 PV Panels				-		-		-
7208 Stormwater & Drainage Systems				-		-		-
7209 Public Seating, Benches & Street Furniture				-		-		-
7210 Public Toilets & Amenities Blocks				-		-		-
7211 Plants and Trees				-		-		-
7212 Public Fountains & Water Features				-		-		-
7213 Bus Shelters				-		-		-
7214 CCTV & Public Safety Infrastructure				-		-		-
7215 Monuments & Statues				-	60,000	60,000		60,000
7216 Traffic Monitoring & Control Systems				-		-		-
7217 Public Wi-Fi Infrastructure				-		-		-
	7,003	-	-	7,003	**622,259**	615,256	-	615,256
7500 **Projects (including assets not yet capitalised: 7400)**								
Segmented account Project 1 (to provide details)				-		-		-

Segmented account	Project 2 (to provide details)				-		-		-
Segmented account	Project 3 (to provide details)				-		-		-
Segmented account	Project 4 (to provide details)				-		-		-
		-	-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

		Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost							
As at 1 January	2026		128937	122512	12764	3366435	3630648
Additions during the year			1193.16	0	362.68	0	1555.84
Disposals/write-offs							0
As at end of March 2026		0	130130.16	122512	13126.68	3366435	3632203.84
Grants and Other Reimbursements							
As at 1 January	2026		17688	598	0	1390464	1408750
Grants during the year							0
As at end of March 2026		0	17688	598	0	1390464	1408750
Depreciation and Impairment Provision							
As at 1 January	2026		75235	97677	12755	1655641	1841308
Charge for the year			3127.16	1079.5	27.134	16617	20850.794
Disposals/write-offs							0
As at end of March 2026		0	78362.16	98756.5	12782.134	1672258	1862158.794
NET BOOK VALUE							
As at end of March 2026		0	34080	23157.5	344.546	303713	361295.046

19. OTHER ASSETS

		Urban Improvements	Assets Under Construction	Projects	Total
Cost					
As at 1 January	2026	862089	41753		903842
Additions during the year		18243.35	30628		48871.35
Disposals/write-offs					0
As at end of March 2026		880332.35	72381	0	952713.35
Grants and Other Reimbursements					
As at 1 January	2026	134660	27711		162371
Grants during the year					0
As at end of March 2026		134660	27711	0	162371
Depreciation and Impairment Provision					
As at 1 January	2026	376675			376675
Charge for the year		7989			7989
Disposals/write-offs					0
As at end of March 2026		384664	0	0	384664
NET BOOK VALUE					
As at end of March 2026		361008.35	44670	0	405678.35