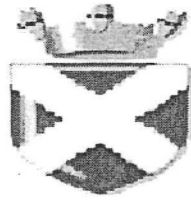


10 APR 2026



Zabbar Local Council

**Business Plan
for the
Period
2026 - 2030**

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Overview and Summary

The Haz-Zabbar Local Council hereby presents its Business Plan for the period 2026-2030, that is based on the contractual obligations at the time of drawing up the estimates of both income and expenditure, as well as those obligations that can presently be foreseen to arise within the current year.

The Business Plan assumes an annual 5% inflation in income and expenditure where appropriate.

For the year 2026, the Council has based its primary income flow on the Central Government's allocation of € 1,024,501. Based on the current commitments of the Council, the expenditure items consist primarily of payroll costs at € 319,059, operations and maintenance costs at € 731,366, and administration and other costs at € 46,000. As part of other expenditures, there are € 135,600 in depreciation costs that do not represent a cash outlay. During the year, the Council plans to undertake significant capital investment, with total capital expenditure expected to reach €1,332,259. This investment programme includes the acquisition of a theatre valued at €620,000, the refurbishment of Ġnien il-Mistrieħ at an estimated €164,000, fully refunded through Planning funds and the construction of both a recovery room for cats, estimated at €40,000, and a greenhouse valued at €10,000, both financed through MAFA. Further projects include the construction of alleys costing €70,000, the erection of the Ferdinand Von Hompesch monument at €60,000, the embellishment of areas in St Peter and Tal-Plier at a combined cost of €50,000, and the construction of new pavements valued at €50,000. The Council is also planning the construction of Triq il-Kbira Alley 4 at an estimated cost of €100,000, for which a reimbursement of €85,000 is anticipated should government funding be approved. Additional initiatives expected during the year involve applications for European funding, including the Urban Greening Project, valued at €51,000 with an expected reimbursement of €41,000, and the Marketing the Territory project, estimated at €14,000, of which €10,500 is intended to be refunded. While lamp poles and other urban improvements are estimated at €15,000. Expenditure of €3,000 on office furniture and equipment is also projected.

The consecutive year 2027, was estimated to have a Government allocation of €1,027,000 and the total expenditure shall be around €1,170,935 consisting of payroll costs €328,736, operations and maintenance €619,021, administration costs €55,635 and other expenditure costs €167,543. The capital projects shall amount to €50,000 will be spent on footpaths, €15,000 on improvements and €3,000 on equipment.

For the year 2028, the Government's allocation is estimated at €1,030,000. The expenditure shall be around €1,196,120 consisting of payroll costs €341,266, operations and maintenance €624,617, administration costs €57,247 and other expenditure costs €172,990. The capital projects shall amount to €50,000 will be spent on footpaths, €15,000 on improvements and €3,000 on equipment.

For the year 2029, the Government's allocation is estimated at €1,035,000. The expenditure shall be around €1,221,081 consisting of payroll costs €354,373, operations and maintenance €629,527, administration costs €58,939 and other expenditure costs €178,242. The capital projects shall amount to €50,000 will be spent on footpaths, €15,000 on improvements and €3,000 on equipment.

For the year 2030, the Government's allocation is estimated at €1,040,000. The expenditure shall be around €1,232,035 consisting of payroll costs €368,084, operations and maintenance €633,492, administration costs €60,716 and other expenditure costs €169,742. The capital projects shall amount to €50,000 will be spent on footpaths, €15,000 on improvements and €3,000 on equipment.



Jorge Grech
Mayor



Stephanie Testaferrata de No
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	1,079,992	1,073,216	1,078,026	1,084,928	1,091,924	5,408,086
Income raised from Bye-Laws (2)	36,000	30,500	30,500	30,500	30,500	158,000
Income raised from LES (3)	7,500	8,500	9,000	9,500	10,000	44,500
Investment Income (4)	500	-	-	-	-	500
Other Income (5)	500	500	500	500	500	2,500
TOTAL	1,124,492	1,112,716	1,118,026	1,125,428	1,132,924	5,613,586
Expenditure						
Personal Emoluments (6)	319,059	328,736	341,266	354,373	368,084	1,711,518
Operations and Maintenance (7)	731,366	619,021	624,617	629,527	633,492	3,238,024
Administration (8)	46,000	55,635	57,247	58,939	60,716	278,537
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	135,600	167,543	172,990	178,242	169,742	824,117
TOTAL	1,232,025	1,170,935	1,196,120	1,221,081	1,232,035	6,052,195
Surplus / Deficit	(107,533)	(58,219)	(78,094)	(95,653)	(99,111)	(438,610)

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	1,680,581	1,581,038	1,476,048	1,365,806	1,264,064	7,367,537
Current Assets						
Inventories (11)	300	300	300	300	300	1,500
Receivables (12)	70,000	70,000	70,000	70,000	70,000	350,000
Cash and Cash Equivalents (13)	1,484,882	1,526,206	1,553,102	1,567,691	1,570,323	7,702,204
Total Current Assets	1,555,182	1,596,506	1,623,402	1,637,991	1,640,623	8,053,704
Current Liabilities (14)						
Payables	203,185	203,185	203,185	203,185	203,185	1,015,925
Total Current Liabilities	203,185	203,185	203,185	203,185	203,185	1,015,925
Net Current Assets	1,351,997	1,393,321	1,420,217	1,434,806	1,437,438	7,037,779
Non-current liabilities (15)						
	-	-	-	-	-	-
Net Assets	3,032,578	2,974,359	2,896,265	2,800,612	2,701,502	14,405,316
Reserves						
Retained Funds	3,032,578	2,974,359	2,896,265	2,800,612	2,701,502	14,405,316

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Current Assets	1,555,182	1,596,506	1,623,402	1,637,991	1,640,623	8,053,704
Current Liabilities	203,185	203,185	203,185	203,185	203,185	1,015,925
Working Capital	1,351,997	1,393,321	1,420,217	1,434,806	1,437,438	7,037,779
Government Allocation	1,024,501	1,027,000	1,030,000	1,035,000	1,040,000	5,156,501
FSI	132 %	136 %	138 %	139 %	138 %	136 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	1,079,992	1,073,216	1,078,026	1,084,928	1,091,924	5,408,086
Cash flows from Bye-Laws & L.N fees	36,000	30,500	30,500	30,500	30,500	158,000
Local Enforcement cash flows	7,500	8,500	9,000	9,500	10,000	44,500
Finance cash flows						
Loan Proceeds						-
Investment income	500	-	-	-	-	500
	500	-	-	-	-	500
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	-	-	-	-	-
Other Cash Inflows	500	500	500	500	500	2,500
TOTAL Inflows	1,124,492	1,112,716	1,118,026	1,125,428	1,132,924	5,613,586
Cash Outflows						
Personal Emoluments	319,059	328,736	341,266	354,373	368,084	1,711,518
Operations & Maintenance	731,366	619,021	624,617	629,527	633,492	3,238,023
Administration	46,000	55,635	57,247	58,939	60,716	278,537
Finance						
Capital						
Acquisition of property	620,000	-	-	-	-	620,000
Construction	50,000	50,000	50,000	50,000	50,000	250,000
Improvements	18,000	15,000	15,000	15,000	15,000	78,000
Special programmes	642,259	-	-	-	-	642,259
Equipment/Furniture & Fittings	2,000	3,000	3,000	3,000	3,000	14,000
	1,332,259	68,000	68,000	68,000	68,000	1,604,259
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-	-
Cash outflows re PPP Payment	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL Outflows	2,428,684	1,071,392	1,091,130	1,110,839	1,130,292	6,832,337
SURPLUS / (DEFICIT)	(1,304,192)	41,324	26,896	14,589	2,632	(1,218,751)
Brought forward (Bank /Cash Bal.)	2,789,074	1,484,882	1,526,206	1,553,102	1,567,691	2,789,074
Carry forward	1,484,882	1,526,206	1,553,102	1,567,691	1,570,323	1,570,323

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	1,024,501	1,027,000	1,030,000	1,035,000	1,040,000	5,156,501
0002-0004 In terms of section 58 CAP 363	21,000	10,000	10,000	10,000	10,000	61,000
0005-0019 Other Income	34,491	36,216	38,026	39,928	41,924	190,585
	1,079,992	1,073,216	1,078,026	1,084,928	1,091,924	5,408,086
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	1,000	500	500	500	500	3,000
0026-0035 Income from Permits	35,000	30,000	30,000	30,000	30,000	155,000
	36,000	30,500	30,500	30,500	30,500	158,000
3 Local Enforcement Income						
0037 Commission from Regional Committees	7,500	8,500	9,000	9,500	10,000	44,500
0038-0055 Contraventions	-	-	-	-	-	-
	7,500	8,500	9,000	9,500	10,000	44,500
4 Investment Income						
0091-0095 Bank interest	500	-	-	-	-	500
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	500	-	-	-	-	500
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	500	500	500	500	500	2,500
	500	500	500	500	500	2,500
Total	1,124,492	1,112,716	1,118,026	1,125,428	1,132,924	5,613,586

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	61,000	63,000	64,000	65,000	66,000	319,000
1200 Employees' Salaries & Wages	200,000	210,000	220,500	231,525	243,101	1,105,126
1300 Bonuses	3,843	4,356	4,356	4,356	4,356	21,267
1400 Income Supplements	21,288	20,000	20,000	20,000	20,000	101,288
1500 Social Security Contributions	20,148	20,600	21,630	22,712	23,847	108,937
1600 Allowances	4,780	4,780	4,780	4,780	4,780	23,900
1700 Overtime	8,000	6,000	6,000	6,000	6,000	32,000
	319,059	328,736	341,266	354,373	368,084	1,711,518
7 Operations and Maintenance						
2100-2149 Public Utilities	12,500	13,125	13,781	14,470	15,194	69,070
2200-2259 Public Materials & Supplies	3,000	3,000	3,000	3,000	3,000	15,000
2300-2399 Repairs & Upkeep	160,000	50,000	50,000	50,000	50,000	360,000
2400-2449 Rent	3,500	3,675	3,859	4,052	4,254	19,340
3010 Street Lighting	45,000	47,250	49,613	52,093	54,698	248,653
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	7,500	7,875	8,269	8,682	9,116	41,442
3035 Bank Charges	2,000	2,000	2,000	2,000	2,000	10,000
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	4,500	5,900	5,900	5,900	5,900	28,100
3041 Refuse Collection	150,000	150,000	150,000	150,000	150,000	750,000
3042 Bulky Refuse Collection	51,000	53,000	55,000	55,000	55,000	269,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	125,866	125,866	125,866	127,000	127,000	631,598
3052 Cleaning & Maintenance of Non-Urban Areas	15,000	13,000	13,000	13,000	13,000	67,000
3053 Cleaning of Public Conveniences	12,000	15,000	15,000	15,000	15,000	72,000
3055 Cleaning of Council Premises	-	1,200	1,200	1,200	1,200	4,800
3060 Cleaning & Maintenance of Parks & Gardens	20,000	20,000	20,000	20,000	20,000	100,000
3061 Cleaning & Maintenance of Soft Areas	25,000	25,000	25,000	25,000	25,000	125,000
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	12,000	16,330	16,330	16,330	16,330	77,320
3070-3090 Consultation Fees	1,000	1,000	1,000	1,000	1,000	5,000
3100-3139 Contract & Project Management	6,000	10,000	10,000	10,000	10,000	46,000
3300-3379 Hospitality	70,000	50,000	50,000	50,000	50,000	270,000
3380-3389 Community	5,000	5,000	5,000	5,000	5,000	25,000
3600-3694 Local Enforcement Expenses	500	800	800	800	800	3,700
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	731,366	619,021	624,617	629,527	633,492	3,238,024

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
Books	300	300	300	300	300	1,500
	300	300	300	300	300	1,500
12 Receivables						
0201-0209 Receivables	30,000	30,000	30,000	30,000	30,000	150,000
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	40,000	40,000	40,000	40,000	40,000	200,000
	-	-	-	-	-	-
	70,000	70,000	70,000	70,000	70,000	350,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	1,484,882	1,526,206	1,553,102	1,567,691	1,570,323	7,702,204
	1,484,882	1,526,206	1,553,102	1,567,691	1,570,323	7,702,204
14 Payables						
4000 Payables	118,185	118,185	118,185	118,185	118,185	590,925
4100 Accruals	70,000	70,000	70,000	70,000	70,000	350,000
4150 Deferred Income	15,000	15,000	15,000	15,000	15,000	75,000
Short-term Borrowings	-	-	-	-	-	-
Other Payables	-	-	-	-	-	-
	203,185	203,185	203,185	203,185	203,185	1,015,925
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset		Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation		0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%		
Cost		€	€	€	€	€	€	€	€	€	€
As at 01 January	2026	48,767	3,323,400	122,512	31,395	787,089	123,776	43,035	12,764	77,717	4,570,455
Additions		-	1,239,052	3,000	-	88,207	2,000	-	-	-	1,332,259
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2026	48,767	4,562,452	125,512	31,395	875,296	125,776	43,035	12,764	77,717	5,902,714
Grants/ other reimbursements											
As at 01 January	2026	24,409	1,374,697	598		106,625	15,829	15,767		27,711	1,565,636
Additions						303,000					303,000
Transfers											-
As at 31 December	2026	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Accumulated Depreciation											
As at 01 January	2026		1,630,098	97,668	31,395	345,357	75,081	25,543	12,755	-	2,217,897
Charge for the year		-	83,000	4,500	-	40,000	4,300	1,500	2,300	-	135,600
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2026	-	1,713,098	102,168	31,395	385,357	79,381	27,043	15,055	-	2,353,497
Budgeted NBV 31 Dec	2025	17,440	406,443	31,829	0	439,159	6,005	(206)	17,728	34,128	952,526
Budgeted NBV 31 Dec	2026	24,358	1,474,657	22,746	-	80,314	30,566	225	(2,291)	50,006	1,680,581

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2027	48,767	4,562,452	125,512	31,395	875,296	125,776	43,035	12,764	77,717	5,902,714
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	48,767	4,612,452	128,512	31,395	890,296	125,776	43,035	12,764	77,717	5,970,714
Grants/ other reimbursements										
As at 01 January 2027	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Accumulated Depreciation										
As at 01 January 2027	-	1,713,098	102,168	31,395	385,357	79,381	27,043	15,055	-	2,353,497
Charge for the year	-	88,000	4,740	-	66,703	4,300	1,500	2,300	-	167,543
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	1,801,098	106,908	31,395	452,060	83,681	28,543	17,355	-	2,521,040
Budgeted NBV 31 Dec 2026	24,358	1,474,657	22,746	-	80,314	30,566	225	(2,291)	50,006	1,680,581
Budgeted NBV 31 Dec 2027	24,358	1,436,657	21,006	-	28,611	26,266	(1,275)	(4,591)	50,006	1,581,038

16 Depreciation of Property, Plant and Equipment

		Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
Asset											
% of depreciation		0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2028	48,767	4,612,452	128,512	31,395	890,296	125,776	43,035	12,764	77,717	5,970,714
Additions		-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2028	48,767	4,662,452	131,512	31,395	905,296	125,776	43,035	12,764	77,717	6,038,714
Grants/ other reimbursements											
As at 01 January	2028	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Additions		-	0	0	0	0	0	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2028	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Accumulated Depreciation											
As at 01 January	2028	-	1,801,098	106,908	31,395	452,060	83,681	28,543	17,355	-	2,521,040
Charge for the year		-	86,235	6,013	-	67,000	5,887	1,302	6,553	-	172,990
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2028	-	1,887,333	112,921	31,395	519,060	89,568	29,845	23,908	-	2,694,030
Budgeted NBV 31 Dec	2027	24,358	1,436,657	21,006	-	28,611	26,266	(1,275)	(4,591)	50,006	1,581,038
Budgeted NBV 31 Dec	2028	24,358	1,400,422	17,993	-	(23,389)	20,379	(2,577)	(11,144)	50,006	1,476,048

16 Depreciation of Property, Plant and Equipment

	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
Asset										
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2029	48,767	4,662,452	131,512	31,395	905,296	125,776	43,035	12,764	77,717	6,038,714
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	48,767	4,712,452	134,512	31,395	920,296	125,776	43,035	12,764	77,717	6,106,714
Grants/ other reimbursements										
As at 01 January 2029	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Accumulated Depreciation										
As at 01 January 2029	-	1,887,333	112,921	31,395	519,060	89,568	29,845	23,908	-	2,694,030
Charge for the year	-	90,000	6,500	-	68,000	5,887	1,302	6,553	-	178,242
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	-	1,977,333	119,421	31,395	587,060	95,455	31,147	30,461	-	2,872,272
Budgeted NBV 31 Dec 2028	24,358	1,400,422	17,993	-	(23,389)	20,379	(2,577)	(11,144)	50,006	1,476,048
Budgeted NBV 31 Dec 2029	24,358	1,360,422	14,493	-	(76,389)	14,492	(3,879)	(17,697)	50,006	1,365,806

16 Depreciation of Property, Plant and Equipment

		Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
Asset											
% of depreciation		0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2030	48,767	4,712,452	134,512	31,395	920,296	125,776	43,035	12,764	77,717	6,106,714
Additions		-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2030	48,767	4,762,452	137,512	31,395	935,296	125,776	43,035	12,764	77,717	6,174,714
Grants/ other reimbursements											
As at 01 January	2030	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Additions		-	0	0	0	0	0	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2030	24,409	1,374,697	598	-	409,625	15,829	15,767	-	27,711	1,868,636
Accumulated Depreciation											
As at 01 January	2030	-	1,977,333	119,421	31,395	587,060	95,455	31,147	30,461	-	2,872,272
Charge for the year		-	85,000	6,000	-	65,000	5,887	1,302	6,553	-	169,742
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2030	-	2,062,333	125,421	31,395	652,060	101,342	32,449	37,014	-	3,042,014
Budgeted NBV 31 Dec	2029	24,358	1,360,422	14,493	-	(76,389)	14,492	(3,879)	(17,697)	50,006	1,365,806
Budgeted NBV 31 Dec	2030	24,358	1,325,422	11,493	-	(126,389)	8,605	(5,181)	(24,250)	50,006	1,264,064