

25 FEB 2026

Haż-Żabbar
(Città Hompesch)

Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

The financial report covers the period January to December 2025. During this period under review, the Council's total revenue amounted to €1,175,538 while total expenditure reached €870,562.

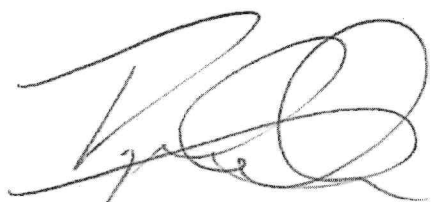
The Council received €1,014,501 as Government allocation. Income generated from Bye-Laws amounted to €89,629, mainly derived from applications related to the use of machinery.

Revenue from LES totalled €14,230 corresponding to the 10% administrative fee on fines collected by the Council on behalf of the Regional Committees. Other income amounted to €4,837 primarily consisting of refunds related to Junior Science club courses.

Salary-related expenses amounted to €249,038, while Operations and Maintenance costs reached €475,594. Administration costs during the period were €55,534, and Other Expenditure, mainly depreciation, totalled €116,071.

This year, there was an increase in the allocation for the Mayor and Councillors. Arrears were also paid to employees, related to the signing of the collective agreement.

It is important to note that in 2025, the Council was no longer directly responsible for waste collection services, as this responsibility was transferred to Regjun Port. Consequently, the Council's allocation was reduced, with the funds for waste collection being provided directly to Regjun Port.



Jorge Grech
Mayor



Stephanie Testaferrata de Noto
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	1,088,539	1,079,992	-	1,079,992
Income raised from Bye-Laws (2)	89,629	36,000	-	36,000
Income raised from LES (3)	(11,444)	7,500	-	7,500
Investment Income (4)	3,977	500	-	500
Other Income (5)	4,837	500	-	500
TOTAL	1,175,538	1,124,492	-	1,124,492
Expenditure				
Personal Emoluments (6)	249,038	308,916	-	308,916
Operations and Maintenance (7)	475,594	523,760	-	523,760
Administration (8)	55,534	46,000	-	46,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	90,397	160,713	-	160,713
TOTAL	870,562	1,039,389	-	1,039,389
Surplus / Deficit	304,976	85,103	-	85,103

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	745,473	937,681		937,68
Current Assets				
Inventories (11)	-	300	-	30
Receivables (12)	164,681	70,000	-	70,00
Cash and Cash Equivalents (13)	2,653,343	2,337,193	-	2,337,19
Total Current Assets	2,818,024	2,407,493	-	2,407,49
Current Liabilities				
Payables (14)	288,513	221,248	-	221,24
Total Current Liabilities	288,513	221,248	-	221,24
Net Current Assets	2,529,511	2,186,245	-	2,186,24
Non-current liabilities (15)	-	26,949	-	26,94
Net Assets	3,274,984	3,096,977	-	3,096,97
Reserves				
Retained Funds	3,274,984	3,096,977		3,096,97

Financial Situation Indicator

DESCRIPTION					
Current Assets		2,818,024	2,407,493	-	2,407,49
Current Liabilities		288,513	221,248	-	221,24
Working Capital		2,529,511	2,186,245	-	2,186,24
Government Allocation		1,014,501	1,024,501	-	1,024,50
FSI		249 %	213 %		213 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	304,976	85,103	-	85,103
Adjustments for:				
Depreciation	116,071	160,713	-	160,713
Increase / (Decrease) in Allowance for Bad Debts	(25,674)	-	-	-
Interest receivable	(3,977)	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss & loss of grant	(3,500)	-	-	-
Increase / (Decrease) in payables	(178,779)	(60,000)	-	(60,000)
Increase / (Decrease) in accruals	56,063	50,176	-	50,176
Decrease / (Increase) in receivables	(20,885)	9,822	-	9,822
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	244,295	245,814	-	245,814
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	244,295	245,814	-	245,814
Cash flows from investing activities				
Purchase of property, plant & equipment	(70,197)	(351,100)	-	(351,100)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	10,485	-	-	-
Interest received	3,977	-	-	-
<i>Net cash used in investing activities</i>	(55,735)	(351,100)	-	(351,100)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	(143,477)	-	(143,477)
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	(143,477)	-	(143,477)
Net increase/(decrease) in cash & cash equivalents	188,560	(248,763)	-	(248,763)
Cash & cash equivalents at beginning of year	2,464,782	2,337,193	-	2,337,193
Cash & cash equivalents at end of Quarter	2,653,342	2,088,430	-	2,088,430

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budge 2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	1,014,501	1,024,501		1,024,50
0002-0004 In terms of section 58 CAP 363	10,000	21,000		21,00
0005-0019 Other income	64,038	34,491		34,49
	1,088,539	1,079,992	-	1,079,99
2 Income raised from Bye-Laws				
0021-0025 Community Services	2,278	1,000		1,0
0026-0035 Income from Permits	87,351	35,000		35,00
	89,629	36,000	-	36,00
3 Local Enforcement Income				
0037 Commission from Regional Committees	14,230			-
0038-0055 Contraventions	(25,674)	7,500		7,5
	(11,444)	7,500	-	7,5
4 Investment Income				
0091-0095 Bank interest	3,977	500		5
0096-0099 Income received from Governnet Securities				-
	3,977	500	-	5
5				
0056-0065 Sponsorships	1,000			-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	3,837	500		5
	4,837	500	-	5
Total	1,175,538	1,124,492	-	1,124,49

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	60,128	61,000		61,000
	1200 Employees' Salaries & Wages	144,425	196,540		196,540
	1300 Bonuses	2,819	4,356		4,356
	1400 Income Supplements	18,761	17,740		17,740
	1500 Social Security Contributions	13,329	18,500		18,500
	1600 Allowances	4,278	4,780		4,780
	1700 Overtime	5,299	6,000		6,000
		249,038	308,916	-	308,916
DESCRIPTION		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	5,915	12,500		12,500
	2200-2259 Public Materials & Supplies	1,688	3,000		3,000
	2300-2399 Repairs & upkeep	83,473	50,000	(35,000)	85,000
	2400-2449 Rent	3,147	4,000		4,000
	3010 Street Lightning	37,209	30,000	(15,000)	45,000
	3020 Lease of Equipment				-
	3030 Insurance	6,668	7,300		7,300
	3035 Bank Charges	1,676	1,000		1,000
	3038 Penalties				-
	3041 Refuse Collection		117,010	113,000	4,000
	3042 Bulky Refuse Collection	47,764	47,000	(4,000)	51,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	116,765	120,000		120,000
	3052 Cleaning & Maintenance of Non-Urban Areas	10,060	9,000	(4,000)	13,000
	3053 Cleaning of Public Conveniences	16,352	15,000	(1,000)	16,000
	3055 Cleaning of Council Premises	1,351	1,200	(500)	1,700
	3040 Waste Disposal	3,894	4,250	(1,500)	5,700
	3060 Cleaning & Maintenance of Parks & Gardens	15,944	12,000	(8,000)	20,000
	3061 Cleaning & Maintenance of Soft Areas	20,672	21,000	(1,000)	22,000
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	12,887	12,000	(1,000)	13,000
	3070-3090 Consultation Fees		1,000		1,000
	3100-3139 Contract & Project Management	2,197	6,000		6,000
	3300-3379 Hospitality	85,102	45,000	(41,000)	86,000
	3380-3389 Community	1,600	5,000		5,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	1,229	500	(1,000)	1,500
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		475,594	523,760	-	523,760
8	Administration				
	2150-2199 Office Utilities	4,384	7,800	1,000	6,800
	2260-2299 Office Materials & Supplies	580	1,500		1,500
	2450-2499 Office Rent	350	500		500
	2500-2599 National & International Memberships	1,130	1,000		1,000
	2600-2699 Office Services	4,344	4,000		4,000
	2700-2799 Transport	2,644	5,000		5,000
	2800-2899 Travel	5,046	5,900		5,900
	2900-2999 Information Services	6,188	7,500		7,500
	3050 Office Cleaning	-	600		600
	3410-3199 Professional Services	30,817	12,000		12,000
	3200-3299 Training		100		100
	3345 Office Hospitality			(1,000)	1,000
	3400-3499 Incidental Expenses	50	100		100
		55,534	46,000	-	46,000
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(25,674)			-
3695 Increase/(Decrease) in allowance for bad debts	116,071	160,713		160,71
8000-8099 Depreciation As at end of December 2025				-
Depreciation	90,397	160,713	-	160,71
Total	870,562	1,039,389	-	1,039,38
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		300		3
	-	300	-	3
12 Receivables				
0201-0209 Receivables	49,997	30,000		30,00
0210-0219 LES Receivables				-
0220-0229 Receivables from EU	114,684	40,000		40,00
0250 Prepayments & Accrued income				-
	164,681	70,000	-	70,00
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,653,343	2,337,193		2,337,19
	2,653,343	2,337,193	-	2,337,19
14 Payables				
4000 Payables	71,748	136,248		136,24
4100 Accruals	85,212	85,000		85,00
4150 Deferred Income	131,553			-
Short-term Borrowings				-
	288,513	221,248	-	221,24
15 Non Current Liabilities				
4200 Long Term Borrowing		26,949		26,94
	-	26,949	-	26,94

Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 202 Updated Budget
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
Personal Emoluments								
Mayor's Allowance	45,095			45,095	61,000	15,905		61,000
Employee Salaries and wages	108,147			108,147	196,540	88,393		196,540
Bonuses	2,076			2,076	4,356	2,280		4,356
Income Supplements	3,737			3,737	17,740	14,003		17,740
Social Security Contributions	9,903			9,903	18,500	8,597		18,500
Allowances	3,208			3,208	4,780	1,572		4,780
Overtime	4,242			4,242	6,000	1,758		6,000
	176,408	-	-	176,408	308,916	132,508	-	308,916
Operations and maintenance								
Utilities	3,979			3,979	12,500	8,521		12,500
Materials and supplies	730			730	3,000	2,270		3,000
Repair and upkeep (works)	47,272			47,272	50,000	2,728	25,000	75,000
Rent	2,342			2,342	4,000	1,658		4,000
Street lighting	32,442			32,442	30,000	(2,442)	15,000	45,000
Lease of Equipment								
Insurance	6,852			6,852	7,300	448		7,300
Bank Charges	1,316			1,316	1,000	(316)		1,000
Penalties								
Refuse collection					117,010	117,010	(79,500)	37,510
Bulky Refuse Collection	35,709			35,709	47,000	11,291	4,000	51,000
Bins on wheels								
Bring in sites								
Road and Street Cleaning	93,555			93,555	120,000	26,445	4,000	124,000
Cleaning and maintenance of non-urban areas	7,936			7,936	9,000	1,065	1,000	10,000
Cleaning of Public Conveniences	13,449			13,449	15,000	1,551		15,000
Cleaning of Council premises					1,200	1,200		1,200
Waste disposal	4,956			4,956	4,250	(706)	1,500	5,756
Cleaning & maintenance of parks and gardens	16,051			16,051	12,000	(4,051)	8,000	20,000
Cleaning & maintenance of soft areas	16,166			16,166	21,000	4,834	1,000	22,000
Cleaning & maintenance of Beaches & CA								
Cleaning & maintenance of Country Non-Urban								
Other contractual services	9,931			9,931	12,000	2,069		12,000
Consultation Fees					1,000	1,000		1,000
Contract & Project Management	4,216			4,216	6,000	1,784		6,000
Hospitality	34,175			34,175	45,000	10,825	20,000	65,000
Community	1,760			1,760	5,000	3,240		5,000
Donations								
EU projects								
Twinning								
Local enforcement system	300			300	500	200		500
Provision for bad debts								
	333,138	-	-	333,138	523,760	190,622	-	523,760
Administration								
Office utilities	3,774			3,774	7,800	4,026	(1,000)	6,800
Office Materials and Supplies	458			458	1,500	1,042		1,500
Office Rent	375			375	500	125		500
National and International memberships	825			825	1,000	175		1,000
Office Services	2,599			2,599	4,000	1,401		4,000
Transport	2,244			2,244	5,000	2,756		5,000
Travel	3,655			3,655	5,900	2,245		5,900
Information Services	4,616			4,616	7,500	2,884		7,500
Office cleaning	590			590	600	10		600
Professional services	7,698			7,698	12,000	4,302		12,000
Training					100	100		100
Office hospitality	768			768		(768)	1,000	1,000
Incidental Expenses	50			50	100	50		100
Interest on Bank Loan								
Depreciation charge for the year					160,713	160,713		160,713
	27,653	-	-	27,653	206,713	179,060	-	206,713
Total	537,199	-	-	537,199	1,039,389	502,190	-	1,039,389
Capital Expenditure/ Projects								
Acquisition of property								
Equipment	14,740			14,740	2,000	(12,740)		2,000
Office Furniture	9,530			9,530	18,000	8,470		18,000
Arches & Green wall	2,256			2,256	50,000	47,744		50,000
Embellishment Public Convenience / Capital Projects	40,000	190,000		230,000	513,000	283,000		513,000

				-		-		-
Total	66,526	190,000	-	256,526	583,000	326,474	-	583,00

- Note**
- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports.
 - 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
 - 3 Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction works	Furniture & Fittings	New Street Signs	Urban Improvements	Office & Computer Equipment	Plant & Machinery	Motor Vehicles	Assets not yet capitalised	Total
% of depreciation	0%	10%	8%	100%	10%	20%	20%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	48,767	3,323,400	122,032	31,395	705,232	101,751	43,035	12,764	77,417	4,465,793
Additions			480		81,857	22,025			27,977	132,339
Disposals									(63,641)	(63,641)
As at end of December 2025	48,767	3,323,400	122,512	31,395	787,089	123,776	43,035	12,764	41,753	4,534,491
Grants/ other reimbursements										
As at 1st January 2025	24,409	1,374,697	598		106,625	15,829	15,767		27,711	1,565,636
Additions					7,755	(2,270)				5,485
As at end of December 2025	24,409	1,374,697	598	-	114,380	13,559	15,767	-	27,711	1,571,121
Accumulated Depreciation										
As at 1st January 2025		1,564,213	93,350	31,395	313,324	62,965	25,543	11,036		2,101,826
Charge for the period		65,468	4,318		32,033	12,116	-	2,136		116,071
Released on disposal			417					(417)		-
As at end of December 2025	-	1,630,098	97,668	31,395	345,357	75,081	25,543	12,755	-	2,217,897
NBV As at end of December 2025	24,358	318,605	24,246	-	327,352	35,136	1,725	9	14,042	745,473