

28 OCT 2025

Haż-Żabbar
(Città Hompesch)

Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

The financial report covers the period January to June 2025. During this period under review, the Council's total revenue amounted to €869,746, while total expenditure reached €624,973.

The Council received €759,849 as Government allocation. Income generated from Bye-Laws amounted to €68,146, mainly derived from applications related to the use of machinery.

Revenue from LES totalled €7,544, corresponding to the 10% administrative fee on fines collected by the Council on behalf of the Regional Committees. Other income amounted to €2,586, primarily consisting of refunds related to Junior Science club courses.

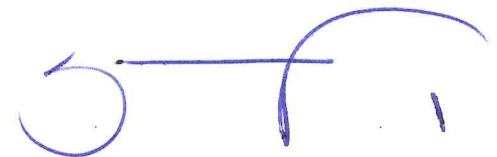
Salary-related expenses amounted to €176,408, while Operations and Maintenance costs reached €333,138. Administration costs during the period were €27,653, and Other Expenditure, mainly depreciation, totalled €87,775.

This year, there was an increase in the allocation for the Mayor and Councillors. Arrears were also paid to employees, related to the signing of the collective agreement.

It is important to note that in 2025, the Council was no longer directly responsible for waste collection services, as this responsibility was transferred to Regjun Port. Consequently, the Council's allocation was reduced, with the funds for waste collection being provided directly to Regjun Port.



Jorge Grech
Mayor



Stephanie Testaferrata de Noto
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	791,455	1,079,992	-	1,079,99
Income raised from Bye-Laws (2)	68,146	36,000	-	36,00
Income raised from LES (3)	7,544	7,500	-	7,50
Investment Income (4)	14	500	-	50
Other Income (5)	2,586	500	-	50
TOTAL	869,746	1,124,492	-	1,124,49
Expenditure				
Personal Emoluments (6)	176,408	308,916	-	308,91
Operations and Maintenance (7)	333,138	523,760	-	523,76
Administration (8)	27,653	46,000	-	46,00
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	87,775	160,713	-	160,71
TOTAL	624,973	1,039,389	-	1,039,38
Surplus / Deficit	244,772	85,103	-	85,10

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	349,000	937,681		937,681
Current Assets				
Inventories (11)	-	300	-	30
Receivables (12)	36,009	70,000	-	70,000
Cash and Cash Equivalents (13)	-	2,337,193	-	2,337,193
Total Current Assets	36,009	2,407,493	-	2,407,493
Current Liabilities				
Payables (14)	170,755	221,248	-	221,248
Total Current Liabilities	170,755	221,248	-	221,248
Net Current Assets	(134,746)	2,186,245	-	2,186,245
Non-current liabilities (15)	-	26,949	-	26,949
Net Assets	214,254	3,096,977	-	3,096,977
Reserves				
Retained Funds	2,824,698	3,008,328		3,008,328

Financial Situation Indicator

DESCRIPTION				
Current Assets	36,009	2,407,493	-	2,407,493
Current Liabilities	170,755	221,248	-	221,248
Working Capital	(134,746)	2,186,245	-	2,186,245
Government Allocation	760,876	1,024,501	-	1,024,501
FSI	(18) %	213 %		213 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	244,772	85,103	-	85,10
Adjustments for:				
Depreciation	87,775	160,713	-	160,71
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(11,866)	(60,000)		(60,00
Increase / (Decrease) in accruals	48,997	50,176		50,17
Decrease / (Increase) in receivables	13,011	9,822		9,82
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	382,689	245,814	-	245,81
Interest paid				-
<i>Net cash from operating activities</i>	382,689	245,814	-	245,81
Cash flows from investing activities				
Purchase of property, plant & equipment	(66,625)	(583,000)		(583,00
Proceeds from sale of property, plant & equipment				-
Grants received	16,447			-
Interest received	14			-
<i>Net cash used in investing activities</i>	(50,164)	(583,000)	-	(583,00
Cash flows from financing activities				
Proceeds from long-term borrowings		(143,477)		(143,47
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	(143,477)	-	(143,47
Net increase/(decrease) in cash & cash equivalents	332,525	(480,663)	-	(480,66
Cash & cash equivalents at beginning of year	2,710,686	2,337,193		2,337,19
Cash & cash equivalents at end of Quarter	3,043,211	1,856,530	-	1,856,53

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	759,849	1,024,501		1,024,50
0002-0004 In terms of section 58 CAP 363	21,000	21,000		21,00
0005-0019 Other income	10,606	34,491		34,49
	791,455	1,079,992	-	1,079,99
2 Income raised from Bye-Laws				
0021-0025 Community Services	1,806	1,000		1,0
0026-0035 Income from Permits	66,340	35,000		35,00
	68,146	36,000	-	36,00
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	7,544	7,500		7,5
	7,544	7,500	-	7,5
4 Investment Income				
0091-0095 Bank interest	14	500		5
0096-0099 Income received from Governnet Securities				-
	14	500	-	5
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	2,586	500		5
	2,586	500	-	5
Total	869,746	1,124,492	-	1,124,49

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	45,095	61,000		61,000
1200 Employees' Salaries & Wages	108,147	196,540		196,540
1300 Bonuses	2,076	4,356		4,356
1400 Income Supplements	3,737	17,740		17,740
1500 Social Security Contributions	9,903	18,500		18,500
1600 Allowances	3,208	4,780		4,780
1700 Overtime	4,242	6,000		6,000
	176,408	308,916	-	308,916
7 Operations and Maintenance				
2100-2149 Public Utilities	3,979	12,500		12,500
2200-2259 Public Materials & Supplies	730	3,000		3,000
2300-2399 Repairs & upkeep	47,272	50,000	(25,000)	75,000
2400-2449 Rent	2,342	4,000		4,000
3010 Street Lighting	32,442	30,000		30,000
3020 Lease of Equipment				-
3030 Insurance	6,852	7,300		7,300
3035 Bank Charges	1,316	1,000		1,000
3038 Penalties				-
3041 Refuse Collection	2,832	117,010	63,000	54,010
3042 Bulky Refuse Collection	35,709	47,000	(4,000)	51,000
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	93,555	120,000		120,000
3052 Cleaning & Maintenance of Non-Urban Areas	7,936	9,000	(4,000)	13,000
3053 Cleaning of Public Conveniences	13,449	15,000	(1,000)	16,000
3055 Cleaning of Council Premises		1,200		1,200
3040 Waste Disposal	2,124	4,250		4,250
3060 Cleaning & Maintenance of Parks & Gardens	16,051	12,000	(8,000)	20,000
3061 Cleaning & Maintenance of Soft Areas	16,166	21,000	(1,000)	22,000
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services	9,931	12,000		12,000
3070-3090 Consultation Fees		1,000		1,000
3100-3139 Contract & Project Management	4,216	6,000		6,000
3300-3379 Hospitality	34,175	45,000	(20,000)	65,000
3380-3389 Community	1,760	5,000		5,000
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses	300	500		500
3700-3799 EU Projects				-
3800-3899 Twinning				-
	333,138	523,760	-	523,760
8 Administration				
2150-2199 Office Utilities	3,774	7,800	1,000	6,800
2260-2299 Office Materials & Supplies	458	1,500		1,500
2450-2499 Office Rent	375	500		500
2500-2599 National & International Memberships	825	1,000		1,000
2600-2699 Office Services	2,599	4,000		4,000
2700-2799 Transport	2,244	5,000		5,000
2800-2899 Travel	3,655	5,900		5,900
2900-2999 Information Services	4,616	7,500		7,500
3050 Office Cleaning	590	600		600
3410-3199 Professional Services	7,698	12,000		12,000
3200-3299 Training		100		100
3345 Office Hospitality	768		(1,000)	1
3400-3499 Incidental Expenses	50	100		100
	27,653	46,000	-	46,000
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	87,775	160,713		160,71
Depreciation	87,775	160,713	-	160,71
Total	624,973	1,039,389	-	1,039,38
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		300		3
	-	300	-	3
12 Receivables				
0201-0209 Receivables	15,569	30,000		30,00
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	20,440	40,000		40,00
	36,009	70,000	-	70,00
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances		2,337,193		2,337,19
	-	2,337,193	-	2,337,19
14 Payables				
4000 Payables	50,476	136,248		136,24
4100 Accruals	78,665	85,000		85,00
4150 Deferred Income	18,932			-
Short-term Borrowings	22,682			-
	170,755	221,248	-	221,24
15 Non Current Liabilities				
4200 Long Term Borrowing		26,949		-
	-	26,949	-	26,94

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 202 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	30,064			30,064	50,000	19,936	11,000	61,000
Employee Salaries and wages	72,443			72,443	196,540	124,097		196,540
Bonuses	1,409			1,409	4,356	2,947		4,356
Income Supplements	3,737			3,737	14,000	10,263	3,740	17,740
Social Security Contributions	6,521			6,521	18,500	11,979		18,500
Allowances	2,139			2,139	4,780	2,641		4,780
Overtime	2,985			2,985	6,000	3,015		6,000
	119,298	-	-	119,298	294,176	174,878	14,740	308,916
Operations and maintenance								
Utilities	3,612			3,612	12,500	8,888		12,500
Materials and supplies	342			342	3,000	2,658		3,000
Repair and upkeep (works)	37,285			37,285	50,000	12,715		50,000
Rent	2,002			2,002	4,000	1,998		4,000
Street lighting	24,487			24,487	30,000	5,513		30,000
Lease of Equipment				-		-		-
Insurance	2,401			2,401	7,300	4,899		7,300
Bank Charges	933			933	1,000	67		1,000
Penalties				-		-		-
Refuse collection				-	145,000	145,000	(27,990)	117,010
Bulky Refuse Collection	23,002			23,002	47,000	23,998		47,000
Bins on wheels				-		-		-
Bring in sites				-		-		-
Road and Street Cleaning	57,944			57,944	120,000	62,056		120,000
Cleaning and maintenance of non-urban areas	3,688			3,688	9,000	5,313		9,000
Cleaning of Public Conveniences	11,654			11,654	15,000	3,346		15,000
Cleaning of Council premises				-	1,200	1,200		1,200
Waste disposal	2,124			2,124		(2,124)	4,250	4,250
Cleaning & maintenance of parks and gardens	13,950			13,950	12,000	(1,950)	6,000	18,000
Cleaning & maintenance of soft areas	10,885			10,885	21,000	10,115		21,000
Cleaning & maintenance of Beaches & CA				-		-		-
Cleaning & maintenance of Country Non-Urban				-		-		-
Other contractual services	6,932			6,932	12,000	5,068		12,000
Consultation Fees				-	1,000	1,000		1,000
Contract & Project Management	6,000			6,000	6,000	-		6,000
Hospitality	17,190			17,190	45,000	27,810		45,000
Community	1,600			1,600	5,000	3,400		5,000
Donations				-		-		-
EU projects				-		-		-
Twinning				-		-		-
Local enforcement system	99			99	500	401		500
Provision for bad debts				-		-		-
				-		-		-
	226,129	-	-	226,129	547,500	321,371	(17,740)	529,760
Administration								
Office utilities	2,598			2,598	7,800	5,202		7,800
Office Materials and Supplies	243			243	1,500	1,257		1,500
Office Rent	250			250	500	250		500
National and International memberships	825			825	1,000	175		1,000
Office Services	2,330			2,330	2,000	(330)	3,000	5,000
Transport	1,848			1,848	5,000	3,152		5,000
Travel	3,615			3,615	5,900	2,285		5,900
Information Services	2,434			2,434	7,500	5,066		7,500
Office cleaning	380			380	600	220		600
Professional services	4,756			4,756	12,000	7,244		12,000
Training				-	100	100		100
Office hospitality				-		-		-
Incidental Expenses				-	100	100		100
Interest on Bank Loan				-		-		-
Depreciation charge for the year				-	160,713	160,713		160,713
				-		-		-
	19,279	-	-	19,279	204,713	185,434	3,000	207,713
Total	364,707	-	-	364,707	1,046,389	681,682	-	1,046,389
Capital Expenditure/ Projects								
Acquisition of property				-		-		-
Equipment	14,627			14,627	2,000	(12,627)		2,000
Office Furniture	528			528	18,000	17,472		18,000
Arches & Green wall	2,256			2,256	50,000	47,744		50,000
Embellishment Public Convenience / Capital Projects		230,000		230,000	513,000	283,000		513,000

Total	17,411	230,000	-	247,411	583,000	335,589	-	583,000
Note								
1	The amounts entered in the actual column will be the figures extracted from the Sage Reports.							
2	The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.							
3	Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available							

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction works	Furniture & Fittings	New Street Signs	Urban Improvements	Office & Computer Equipment	Plant & Machinery	Motor Vehicles	Assets not yet capitalised	Total
% of depreciation	0%	10%	8%	100%	10%	20%	20%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	48,107	2,937,358	127,706	31,395	575,007	94,956	37,005	13,127	117,417	3,982,078
Additions			9,530		2,256	3,946	10,793		40,000	66,525
Disposals										-
As at end of September 2025	48,107	2,937,358	137,236	31,395	577,263	98,902	47,798	13,127	157,417	4,048,603
Grants/ other reimbursements										
As at 1st January 2025	16,851	1,369,626	598		60,437	19,003	15,767		27,711	1,509,993
Additions										-
As at end of September 2025	16,851	1,369,626	598	-	60,437	19,003	15,767	-	27,711	1,509,993
Accumulated Depreciation										
As at 1st January 2025		1,564,213	93,359	31,395	313,324	62,965	25,543	11,036		2,101,835
Charge for the period		56,380	3,654		19,389	5,574	863	1,915		87,775
Released on disposal										-
As at end of September 2025	-	1,620,593	97,013	31,395	332,713	68,539	26,406	12,951	-	2,189,610
NBV	31,256	(52,861)	39,625	-	184,113	11,360	5,625	176	129,706	349,000