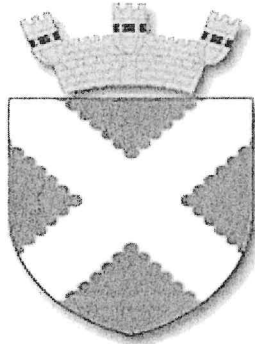


22 APR 2025



Haż-Żabbar
(Città Hompesch)

Zabbar

Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

The financial report covers the period January – March 2025. During this period under review the Council's revenue amounted to €291,4776. The total expenditure amounted to €190,860.

The Council's Government funds amounted to €253,625. Income raised from Bye Laws amounted to €19,653 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €2,415. This income relates to the 10% administrative charges for fines collected by Council in favour of the Regional Committees.

Salary costs amounted to €52,175 while Operations and Maintenance amounted to €96,186. During this period the Administration costs amounted to €10,551 while Other Expenditure amounted to €31,947 which was the total depreciation for this period under review.



Jorge Grech
Mayor



Stephanie Testaferrata de Noto
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
Income				
Funds received from Central Government (1)	267,880	1,048,801	-	1,048,801
Income raised from Bye-Laws (2)	19,653	36,000	-	36,000
Income raised from LES (3)	2,415	7,500	-	7,500
Investment Income (4)	5	500	-	500
Other Income (5)	1,525	500	-	500
TOTAL	291,477	1,093,301	-	1,093,301
Expenditure				
Personal Emoluments (6)	52,175	294,176	-	294,176
Operations and Maintenance (7)	96,186	547,500	2,000	545,500
Administration (8)	10,551	44,000	(2,000)	46,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	31,947	160,713	-	160,713
TOTAL	190,860	1,046,389	-	1,046,389
Surplus / Deficit	100,618	46,912	-	46,912

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	100,618	46,912	-	46,912
Adjustments for:				
Depreciation	31,947	160,713	-	160,713
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	-			-
Interest payable	-			-
(Profit) / Loss on disposal of asset	-			-
Transfer of Grants to Profit & Loss	(8,343)			-
Increase / (Decrease) in payables	(41,011)	(60,000)		(60,000)
Increase / (Decrease) in accruals	24,473	50,176		50,176
Decrease / (Increase) in receivables	14,711	9,822		9,822
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	122,394	207,623	-	207,623
Interest paid				-
<i>Net cash from operating activities</i>	122,394	207,623	-	207,623
Cash flows from investing activities				
Purchase of property, plant & equipment	(1,444)	(351,100)		(351,100)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(1,444)	(351,100)	-	(351,100)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	120,950	(143,477)	-	(143,477)
Cash & cash equivalents at beginning of year	2,159,669	2,337,193		2,337,193
Cash & cash equivalents at end of Quarter	2,280,619	2,193,716	-	2,193,716

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	12,282	50,000		50,000
1200 Employees' Salaries & Wages	33,459	196,540		196,540
1300 Bonuses	666	4,356		4,356
1400 Income Supplements	-	14,000		14,000
1500 Social Security Contributions	3,228	18,500		18,500
1600 Allowances	1,069	4,780		4,780
1700 Overtime	1,471	6,000		6,000
	52,175	294,176	-	294,176
7 Operations and Maintenance				
2100-2149 Public Utilities	2,881	12,500		12,500
2200-2259 Public Materials & Supplies	31	3,000		3,000
2300-2399 Repairs & upkeep	12,516	50,000		50,000
2400-2449 Rent	639	4,000		4,000
3010 Street Lightning	21,485	30,000		30,000
3020 Lease of Equipment	-	-		-
3030 Insurance	1,629	7,300		7,300
3035 Bank Charges	355	1,000		1,000
3038 Penalties	-	-		-
3041 Refuse Collection	-	145,000	2,000	143,000
3042 Bulky Refuse Collection	10,611	47,000		47,000
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	19,069	120,000		120,000
3052 Cleaning & Maintenance of Non-Urban Areas	2,213	9,000		9,000
3053 Cleaning of Public Conveniences	2,941	15,000		15,000
3055 Cleaning of Council Premises	170	1,200		1,200
3040 Waste Disposal	1,062	-		-
3060 Cleaning & Maintenance of Parks & Gardens	3,199	12,000		12,000
3061 Cleaning & Maintenance of Soft Areas	4,702	21,000		21,000
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	1,675	12,000		12,000
3070-3090 Consultation Fees	-	1,000		1,000
3100-3139 Contract & Project Management	-	6,000		6,000
3300-3379 Hospitality	10,470	45,000		45,000
3380-3389 Community	480	5,000		5,000
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	60	500		500
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
	96,186	547,500	2,000	545,500
8 Administration				
2150-2199 Office Utilities	1,753	7,800		7,800
2260-2299 Office Materials & Supplies	220	1,500		1,500
2450-2499 Office Rent	125	500		500
2500-2599 National & International Memberships	413	1,000		1,000
2600-2699 Office Services	2,183	2,000	(2,000)	4,000
2700-2799 Transport	1,418	5,000		5,000
2800-2899 Travel	-	5,900		5,900
2900-2999 Information Services	1,381	7,500		7,500
3050 Office Cleaning	-	600		600
3410-3199 Professional Services	3,059	12,000		12,000
3200-3299 Training	-	100		100
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	-	100		100
	10,551	44,000	(2,000)	46,000

Detailed Statement of Financial Position

DESCRIPTION

DESCRIPTION	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budg #N/A
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts	-			-
8000-8099 #N/A	31,947	160,713		160,713
Depreciation	-			-
	31,947	160,713	-	160,713
Total	190,860	1,046,389	-	1,046,389
11 Inventories				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
Books	-	300		300
	-	300	-	300
12 Receivables				
0201-0209 Receivables	18,451	30,000		30,000
0210-0219 LES Receivables	47	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	4,500	40,000		40,000
	-	-		-
	22,998	70,000	-	70,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,159,669	2,337,193		2,337,193
	2,159,669	2,337,193	-	2,337,193
14 Payables				
4000 Payables	62,342	136,248		136,248
4100 Accruals	29,668	85,000		85,000
4150 Deferred Income	18,932			-
Short-term Borrowings	-			-
Other payables & PPE	-			-
	110,943	221,248	-	221,248
15 Non Current Liabilities				
4200 Long Term Borrowing	-			-
Deferred Income - grants	26,949	26,949		26,949
	26,949	26,949	-	26,949

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction works	Furniture & Fittings	New street signs	Urban Improvements	Office & computer equipment	Plant & machinery	Motor vehicles	Assets not yet capitalised	Total
% of depreciation	0%	10%	8%	100%	10%	20%	20%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January	48,767	3,323,400	122,032	31,395	705,232	101,751	43,035	12,764	77,417	4,465,793
Additions	-	-	48		750	1,408	4,588		-	6,794
Disposals										
#N/A	48,767	3,323,400	122,080	31,395	705,982	103,159	47,623	12,764	77,417	4,472,587
Grants/ other reimbursements										
As at 1st January	16,851	1,369,626	598		60,437	19,003	15,767		27,711	1,509,993
Additions										
#N/A	16,851	1,369,626	598	-	60,437	19,003	15,767	-	27,711	1,509,993
Accumulated Depreciation										
As at 1st January	-	1,489,040	88,487	31,395	287,472	55,533	24,392	8,483		1,984,802
Charge for the period	-	22,682	1,257	694	5,147	1,261	267	638		31,947
Released on disposal										
#N/A	-	1,511,722	89,744	32,089	292,619	56,794	24,659	9,121	-	2,016,749
NBV	31,916	442,052	31,738	(694)	352,926	27,362	7,197	3,643	49,706	945,846