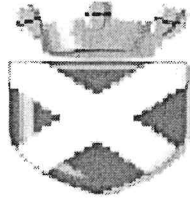


22 APR 2025



Zabbar Local Council

**Business Plan
for the
Period
2025 - 2029**

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Overview and Summary

The Haz-Zabbar Local Council hereby presents its Business Plan for the period 2025-2029, that is based on the contractual obligations at the time of drawing up the estimates of both income and expenditure, as well as those obligations that can presently be foreseen to arise within the current year.

The Business Plan assumes an annual 5% inflation in income and expenditure where appropriate.

For the year 2025, the Council has based its primary income flow on the Central Government's allocation of € 1,024,501. Based on the current commitments of the Council, the expenditure items consist primarily of payroll costs at € 294,176, operations and maintenance costs at € 547,500, and administration and other costs at € 44,000. As part of other expenditures, there are € 135,600 in depreciation costs that do not represent a cash outlay. A total of €583,000 is expected to be spent on Capital Projects. This includes the refurbishment of Gnien il-Mistrieħ, estimated to cost €183,000 by using planning funds, as well as the embellishment of the public convenience, estimated to cost €53,100. Additional ancillary equipment will be installed for the planned pedestrianised superblock, estimated to cost €50,000, under the Grant for Permanent European Sustainable Mobility Measures program. There is expected to be a cost of €100,000 for the restoration and embellishment of both the Sanctuary Museum façade as well as that of the Zabbar cemetery facade, of which €80,000 will be funded through the LESA. Other Capital Projects include the construction of alleys that will cost €70,000, the construction of Ferdinand Von Hompesch monument, which will cost €60,000, and embellishment projects in St Peter and in the Plier area that will cost €50,00, all funded from the Council's retained funds. It has always been the Council's responsibility to manage funds in a responsible manner, which has made all these accomplishments possible. It is anticipated that the Council will seek additional funding from European Funds and Government schemes issued by the Central Government.

The consecutive year 2026, was estimated to have a Government allocation of €1,025,000 and the total expenditure shall be around €1,012,274 consisting of payroll costs €314,103, operations and maintenance €408,133, administration costs €54,585 and other expenditure costs €167,543. The capital projects shall amount to €50,000 will be spent on footpaths, €15,000 on improvements and €3,000 on equipment.

For the year 2027, the Government's allocation is estimated at €1,027,000. The expenditure shall be around €1,039,130 consisting of payroll costs €326,451, operations and maintenance €415,545, administration costs €56,144 and other expenditure costs €172,990. The capital projects shall amount to €50,000 will be spent on footpaths, €15,000 on improvements and €3,000 on equipment

For the year 2028, the Government's allocation is estimated at €1,030,000. The expenditure shall be around €1,065,901 consisting of payroll costs €339,367, operations and maintenance €442,510, administration costs €57,781 and other expenditure costs €178,242. The capital projects shall amount to €50,000 will be spent on footpaths, €15,000 on improvements and €3,000 on equipment

For the year 2029, the Government's allocation is estimated at €1,035,000. The expenditure shall be around €1,075,745 consisting of payroll costs €352,879, operations and maintenance €425,624, administration costs €59,501 and other expenditure costs €169,742. The capital projects shall amount to €50,000 will be spent on footpaths, €15,000 on improvements and €3,000 on equipment

SIGNED

Jorge Grech
Mayor

SIGNED

Stephanie Testaferrata de Notis
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	1,048,801	1,050,015	1,052,766	1,056,554	1,062,382	5,270,518
Income raised from Bye-Laws (2)	36,000	30,500	30,500	30,500	30,500	158,000
Income raised from LES (3)	7,500	8,500	9,000	9,500	10,000	44,500
Investment Income (4)	500	-	-	-	-	500
Other Income (5)	500	500	500	500	500	2,500
TOTAL	1,093,301	1,089,515	1,092,766	1,097,054	1,103,382	5,476,018
Expenditure						
Personal Emoluments (6)	294,176	314,103	326,451	339,367	352,879	1,626,976
Operations and Maintenance (7)	547,500	408,133	415,545	422,510	425,624	2,219,312
Administration (8)	44,000	54,585	56,144	57,781	59,501	272,011
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	135,600	167,543	172,990	178,242	169,742	824,117
TOTAL	1,021,276	944,364	971,130	997,901	1,007,745	4,942,416
Surplus / Deficit	72,025	145,151	121,636	99,153	95,636	533,601

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	937,680	838,137	733,147	622,905	521,163	3,653,032
Current Assets						
Inventories (11)	300	300	300	300	300	1,500
Receivables (12)	70,000	70,000	70,000	70,000	70,000	350,000
Cash and Cash Equivalents (13)	1,784,294	2,028,988	2,255,614	2,465,010	2,662,388	11,196,294
Total Current Assets	1,854,594	2,099,288	2,325,914	2,535,310	2,732,688	11,547,794
Current Liabilities (14)						
Payables	221,248	221,248	221,248	221,248	221,248	1,106,240
Total Current Liabilities	221,248	221,248	221,248	221,248	221,248	1,106,240
Net Current Assets	1,633,346	1,878,040	2,104,666	2,314,062	2,511,440	10,441,554
Non-current liabilities (15)	26,949	-	-	-	-	26,949
Net Assets	2,544,077	2,716,177	2,837,813	2,936,967	3,032,603	14,067,637
Reserves						
Retained Funds	2,544,077	2,716,177	2,837,813	2,936,967	3,032,603	14,067,637

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Current Assets	1,854,594	2,099,288	2,325,914	2,535,310	2,732,688	11,547,794
Current Liabilities	221,248	221,248	221,248	221,248	221,248	1,106,240
Working Capital	1,633,346	1,878,040	2,104,666	2,314,062	2,511,440	10,441,554
Government Allocation	1,024,501	1,025,000	1,027,000	1,030,000	1,035,000	5,141,501
FSI	159 %	183 %	205 %	225 %	243 %	203 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	1,048,801	1,050,015	1,052,766	1,056,554	1,062,382	5,270,518
Cash flows from Bye-Laws & L.N fees	36,000	30,500	30,500	30,500	30,500	158,000
Local Enforcement cash flows	7,500	8,500	9,000	9,500	10,000	44,500
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	-	-	-	-	-
Other Cash Inflows	1,000	500	500	500	500	3,000
TOTAL Inflows	1,093,301	1,089,515	1,092,766	1,097,054	1,103,382	5,476,018
Cash Outflows						
Personal Emoluments	294,176	314,103	326,451	339,367	352,879	1,626,976
Operations & Maintenance	547,500	408,133	415,545	422,510	425,624	2,219,312
Administration	44,000	54,585	56,144	57,781	59,501	272,011
Finance	-	-	-	-	-	-
Capital						
Acquisition of property	-	-	-	-	-	-
Construction	60,000	50,000	50,000	50,000	50,000	260,000
Improvements	518,000	15,000	15,000	15,000	15,000	578,000
Special programmes	-	-	-	-	-	-
Equipment/Furniture & Fittings	5,000	3,000	3,000	3,000	3,000	17,000
	583,000	68,000	68,000	68,000	68,000	855,000
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-	-
Cash outflows re PPP Payment	-	-	-	-	-	-
TOTAL Outflows	1,468,676	844,821	866,140	887,658	906,004	4,973,299
SURPLUS / (DEFICIT)	(375,375)	244,694	226,626	209,396	197,378	502,719
Brought forward (Bank /Cash Bal.)	2,159,669	1,784,294	2,028,988	2,255,614	2,465,010	2,159,669
Carry forward	1,784,294	2,028,988	2,255,614	2,465,010	2,662,388	2,662,388

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
Income						
1 Funds received from Central Government:						
0001 In terms of section 55 CAP 363	1,024,501	1,025,000	1,027,000	1,030,000	1,035,000	5,141,501
0002-0004 In terms of section 58 CAP 363	10,000	10,000	10,000	10,000	10,000	50,000
0005-0019 Other Income	14,300	15,015	15,766	16,554	17,382	79,017
	1,048,801	1,050,015	1,052,766	1,056,554	1,062,382	5,270,518
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	1,000	500	500	500	500	3,000
0026-0035 Income from Permits	35,000	30,000	30,000	30,000	30,000	155,000
	36,000	30,500	30,500	30,500	30,500	158,000
3 Local Enforcement Income						
0037 Commission from Regional Committees	7,500	8,500	9,000	9,500	10,000	44,500
0038-0055 Contraventions	-	-	-	-	-	-
	7,500	8,500	9,000	9,500	10,000	44,500
4 Investment Income						
0091-0095 Bank Interest	500	-	-	-	-	500
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	500	-	-	-	-	500
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	500	500	500	500	500	2,500
	500	500	500	500	500	2,500
Total	1,093,301	1,089,515	1,092,766	1,097,054	1,103,382	5,476,018

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	50,000	54,000	55,000	56,000	57,000	272,000
1200 Employees' Salaries & Wages	196,540	206,367	216,685	227,520	238,896	1,086,008
1300 Bonuses	4,356	4,356	4,356	4,356	4,356	21,780
1400 Income Supplements	14,000	18,000	18,000	18,000	18,000	86,000
1500 Social Security Contributions	18,500	20,600	21,630	22,712	23,847	107,289
1600 Allowances	4,780	4,780	4,780	4,780	4,780	23,900
1700 Overtime	6,000	6,000	6,000	6,000	6,000	30,000
	294,176	314,103	326,451	339,367	352,879	1,626,976
7 Operations and Maintenance						
2100-2149 Public Utilities	12,500	13,125	13,781	14,470	15,194	69,070
2200-2259 Public Materials & Supplies	3,000	3,000	3,000	3,000	3,000	15,000
2300-2399 Repairs & Upkeep	50,000	50,000	50,000	50,000	50,000	250,000
2400-2449 Rent	4,000	4,200	4,410	4,631	4,862	22,103
3010 Street Lighting	30,000	31,500	33,075	34,729	36,465	165,769
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	7,300	7,665	8,048	8,451	8,873	40,337
3035 Bank Charges	1,000	1,000	1,000	1,000	1,000	5,000
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	-	5,900	5,900	5,900	5,900	23,600
3041 Refuse Collection	145,000					145,000
3042 Bulky Refuse Collection	47,000	47,000	47,000	47,000	47,000	235,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	120,000	120,000	120,000	124,000	124,000	608,000
3052 Cleaning & Maintenance of Non-Urban Areas	9,000	9,000	9,000	9,000	9,000	45,000
3053 Cleaning of Public Conveniences	15,000	12,000	12,000	12,000	12,000	63,000
3055 Cleaning of Council Premises	1,200	1,200	1,200	1,200	1,200	6,000
3060 Cleaning & Maintenance of Parks & Gardens	12,000	14,000	14,000	14,000	14,000	68,000
3061 Cleaning & Maintenance of Soft Areas	21,000	20,413	25,000	25,000	25,000	116,413
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	12,000	16,330	16,330	16,330	16,330	77,320
3070-3090 Consultation Fees	1,000	1,000	1,000	1,000	1,000	5,000
3100-3139 Contract & Project Management	6,000	10,000	10,000	10,000	10,000	46,000
3300-3379 Hospitality	45,000	35,000	35,000	35,000	35,000	185,000
3380-3389 Community	5,000	5,000	5,000	5,000	5,000	25,000
3600-3694 Local Enforcement Expenses	500	800	800	800	800	3,700
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	547,500	408,133	415,545	422,510	425,624	2,219,312

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
Books	300	300	300	300	300	1,500
	300	300	300	300	300	1,500
12 Receivables						
0201-0209 Receivables	30,000	30,000	30,000	30,000	30,000	150,000
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	40,000	40,000	40,000	40,000	40,000	200,000
	-	-	-	-	-	-
	70,000	70,000	70,000	70,000	70,000	350,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	1,784,294	2,028,988	2,255,614	2,465,010	2,662,388	11,196,294
	1,784,294	2,028,988	2,255,614	2,465,010	2,662,388	11,196,294
14 Payables						
4000 Payables	136,248	136,248	136,248	136,248	136,248	681,240
4100 Accruals	85,000	85,000	85,000	85,000	85,000	425,000
4150 Deferred Income	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-
Other Payables	-	-	-	-	-	-
	221,248	221,248	221,248	221,248	221,248	1,106,240
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
PPP	26,949	-	-	-	-	26,949
	-	-	-	-	-	-
	26,949	-	-	-	-	26,949

16 Depreciation of Property, Plant and Equipment

Asset	Trees 0%	Construction 10%	Furn & Fittings 8%	Street Signs 100%	Urban Improvements 10% & 100%	Office Equipment 20% & 25%	Plant & Machinery 20%	Motor Vehicles 20%	Not Yet Capitalised	Total
Cost										
As at 01 January 2025	36,691	3,304,486	122,022	31,395	735,496	90,321	43,035	12,764	46,257	4,422,467
Additions	-	60,000	3,000	-	518,000	2,000	-	-	-	583,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	36,691	3,364,486	125,022	31,395	1,253,496	92,321	43,035	12,764	46,257	5,005,467
Grants/ other reimbursements										
As at 01 January 2025	16,851	1,369,626	598		60,437	19,003	15,767		27,711	1,509,993
Additions					303,000					303,000
Transfers										
As at 31 December 2025	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Accumulated Depreciation										
As at 01 January 2025	-	1,579,767	93,526	31,395	317,299	60,576	25,595	11,036	-	2,119,194
Charge for the year	-	83,000	4,500	-	40,000	4,300	1,500	2,300	-	135,600
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	-	1,662,767	98,026	31,395	357,299	64,876	27,095	13,336	-	2,254,794
Budgeted NBV 31 Dec 2024	17,440	406,443	31,829	0	439,159	6,005	(206)	17,728	34,128	952,526
Budgeted NBV 31 Dec 2025	19,840	332,093	26,398	-	532,760	8,442	173	(572)	18,546	937,680

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
	€	€	€	€	€	€	€	€	€	€
	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
Cost										
As at 01 January 2026	36,691	3,364,486	125,022	31,395	1,253,496	92,321	43,035	12,764	46,257	5,005,467
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	36,691	3,414,486	128,022	31,395	1,268,496	92,321	43,035	12,764	46,257	5,073,467
Grants/ other reimbursements										
As at 01 January 2026	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Accumulated Depreciation										
As at 01 January 2026	-	1,662,767	98,026	31,395	357,299	64,876	27,095	13,336	-	2,254,794
Charge for the year	-	88,000	4,740	-	66,703	4,300	1,500	2,300	-	167,543
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	-	1,750,767	102,766	31,395	424,002	69,176	28,595	15,636	-	2,422,337
Budgeted NBV 31 Dec 2025	19,840	332,093	26,398	-	532,760	8,442	173	(572)	18,546	937,680
Budgeted NBV 31 Dec 2026	19,840	294,093	24,658	-	481,057	4,142	(1,327)	(2,872)	18,546	838,137

16 Depreciation of Property, Plant and Equipment

Asset	Trees 0%	Construction 10%	Furn & Fittings 8%	Street Signs 100%	Urban Improvements 10% & 100%	Office Equipment 20% & 25%	Plant & Machinery 20%	Motor Vehicles 20%	Not Yet Capitalised 0%	Total
Cost										
As at 01 January 2027	36,691	3,414,486	128,022	31,395	1,268,496	92,321	43,035	12,764	46,257	5,073,467
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	36,691	3,464,486	131,022	31,395	1,283,496	92,321	43,035	12,764	46,257	5,141,467
Grants/ other reimbursements										
As at 01 January 2027	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Accumulated Depreciation										
As at 01 January 2027	-	1,750,767	102,766	31,395	424,002	69,176	28,595	15,636	-	2,422,337
Charge for the year	-	86,235	6,013	-	67,000	5,887	1,302	6,553	-	172,990
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	1,837,002	108,779	31,395	491,002	75,063	29,897	22,189	-	2,595,327
Budgeted NBV 31 Dec 2026	19,840	294,093	24,658	-	481,057	4,142	(1,327)	(2,872)	18,546	838,137
Budgeted NBV 31 Dec 2027	19,840	257,858	21,645	-	429,057	(1,745)	(2,629)	(9,425)	18,546	733,147

16 Depreciation of Property, Plant and Equipment

Asset	Trees 0%	Construction 10%	Furn & Fittings 8%	Street Signs 100%	Urban Improvements 10% & 100%	Office Equipment 20% & 25%	Plant & Machinery 20%	Motor Vehicles 20%	Not Yet Capitalised 0%	Total
Cost										
As at 01 January 2028	36,691	3,464,486	131,022	31,395	1,283,496	92,321	43,035	12,764	46,257	5,141,467
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	36,691	3,514,486	134,022	31,395	1,298,496	92,321	43,035	12,764	46,257	5,209,467
Grants/ other reimbursements										
As at 01 January 2028	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Accumulated Depreciation										
As at 01 January 2028	-	1,837,002	108,779	31,395	491,002	75,063	29,897	22,189	-	2,595,327
Charge for the year	-	90,000	6,500	-	68,000	5,887	1,302	6,553	-	178,242
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	-	1,927,002	115,279	31,395	559,002	80,950	31,199	28,742	-	2,773,569
Budgeted NBV 31 Dec 2027	19,840	257,858	21,645	-	429,057	(1,745)	(2,629)	(9,425)	18,546	733,147
Budgeted NBV 31 Dec 2028	19,840	217,858	18,145	-	376,057	(7,632)	(3,931)	(15,978)	18,546	622,905

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	€
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2029	36,691	3,514,486	134,022	31,395	1,298,496	92,321	43,035	12,764	46,257	5,209,467
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	36,691	3,564,486	137,022	31,395	1,313,496	92,321	43,035	12,764	46,257	5,277,467
Grants/ other reimbursements										
As at 01 January 2029	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	16,851	1,369,626	598	-	363,437	19,003	15,767	-	27,711	1,812,993
Accumulated Depreciation										
As at 01 January 2029	-	1,927,002	115,279	31,395	559,002	80,950	31,199	28,742	-	2,773,569
Charge for the year	-	85,000	6,000	-	65,000	5,887	1,302	6,553	-	169,742
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	-	2,012,002	121,279	31,395	624,002	86,837	32,501	35,295	-	2,943,311
Budgeted NBV 31 Dec 2028	19,840	217,858	18,145	-	376,057	(7,632)	(3,931)	(15,978)	18,546	622,905
Budgeted NBV 31 Dec 2029	19,840	182,858	15,145	-	326,057	(13,519)	(5,233)	(22,531)	18,546	521,163