



Haż-Żabbar  
(Città Hompesch)

# **Zabbar Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of December 2024 (Quarter 4)**

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**Overview and Summary**

The financial report covers the period Jan – Sep 2024. During this period under review the Council's revenue amounted to €1,030,296. The total expenditure amounted to €919,470.

The Council's Government funds amounted to €953,205. Income raised from Bye Laws amounted to €54,215 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €6,336. This income relates to the 10% administrative charges for fines collected by Council in favour of the Regional Committees. Other income amounted to €16,530, mainly consisting of refunds for road markings.

Salary costs amounted to €163,754 while Operations and Maintenance amounted to €624,812. During this period the Administration costs amounted to €31,118 while Other Expenditure amounted to €99,470 which was the total depreciation for this period under review.



Jorge Grech  
Mayor



Stephanie Testaferrata de Noto  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2024 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget #N/A €	Virements for the Period €	Revised Annual Budget #N/A €
<b>Income</b>				
Funds received from Central Government (1)	1,310,704	1,284,040	-	1,284,040
Income raised from Bye-Laws (2)	71,194	30,500	-	30,500
Income raised from LES (3)	8,378	8,000	-	8,000
Investment Income (4)	1,679	2	-	2
Other Income (5)	4,492	500	-	500
<b>TOTAL</b>	<b>1,396,446</b>	<b>1,323,042</b>	<b>-</b>	<b>1,323,042</b>
<b>Expenditure</b>				
Personal Emoluments (6)	215,214	264,248	-	264,248
Operations and Maintenance (7)	841,915	840,254	5,000	835,254
Administration (8)	47,520	52,900	(5,000)	57,900
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	115,622	160,713	-	160,713
<b>TOTAL</b>	<b>1,220,272</b>	<b>1,318,115</b>	<b>-</b>	<b>1,318,115</b>
<b>Surplus / Deficit</b>	<b>176,174</b>	<b>4,927</b>	<b>-</b>	<b>4,927</b>

#N/A

DESCRIPTION

	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	794,078	952,526		952,526
<b>Current Assets</b>				
Inventories (11)	-	300	-	300
Receivables (12)	122,375	70,000	-	70,000
Cash and Cash Equivalents (13)	2,464,782	1,878,051	-	1,878,051
<b>Total Current Assets</b>	<b>2,587,157</b>	<b>1,948,351</b>	<b>-</b>	<b>1,948,351</b>
<b>Current Liabilities</b>				
Payables (14)	411,227	221,248	-	221,248
<b>Total Current Liabilities</b>	<b>411,227</b>	<b>221,248</b>	<b>-</b>	<b>221,248</b>
<b>Net Current Assets</b>	<b>2,175,930</b>	<b>1,727,103</b>	<b>-</b>	<b>1,727,103</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>26,949</b>	<b>-</b>	<b>26,949</b>
<b>Net Assets</b>	<b>2,970,008</b>	<b>2,652,680</b>	<b>-</b>	<b>2,652,680</b>
<b>Reserves</b>				
Retained Funds	2,970,008	2,652,680		2,652,680

Financial Situation Indicator

DESCRIPTION

Current Assets	2,587,157	1,948,351	-	1,948,351
Current Liabilities	411,227	221,248	-	221,248
<b>Working Capital</b>	<b>2,175,930</b>	<b>1,727,103</b>	<b>-</b>	<b>1,727,103</b>
Government Allocation	1,222,528	1,222,528	-	1,222,528
<b>FSI</b>	<b>178 %</b>	<b>141 %</b>		<b>141 %</b>

**Cash flow Statement**

**DESCRIPTION**

	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	176,174	4,927	-	4,927
Adjustments for:				
Depreciation	117,033	160,713	-	160,713
Increase / (Decrease) in Allowance for Bad Debts	(1,411)			-
Interest receivable	(1,679)			-
Interest payable	-			-
(Profit) / Loss on disposal of asset	-			-
Trasfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	16,379	(60,000)		(60,000)
Increase / (Decrease) in accruals	73,608	50,176		50,176
Decrease / (Increase) in receivables	60,362	9,822		9,822
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	<b>440,466</b>	<b>165,638</b>	-	<b>165,638</b>
Interest paid				-
<i>Net cash from operating activities</i>	<b>440,466</b>	<b>165,638</b>	-	<b>165,638</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(196,920)	(351,100)		(351,100)
Proceeds from sale of property, plant & equipment				-
Grants received	59,888			-
Interest received	1,679			-
<i>Net cash used in investing activities</i>	<b>(135,353)</b>	<b>(351,100)</b>	-	<b>(351,100)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>305,113</b>	<b>(185,462)</b>	-	<b>(185,462)</b>
Cash & cash equivalents at beginning of year	2,159,669	2,063,513		2,063,513
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>2,464,782</b>	<b>1,878,051</b>	-	<b>1,878,051</b>

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	1,222,528	1,150,000		1,150,000
0002-0004 In terms of section 58 CAP 363	20,000	10,000		10,000
0005-0019 Other income	68,177	124,040		124,040
	<b>1,310,704</b>	<b>1,284,040</b>	-	<b>1,284,040</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	8,390	500		500
0026-0035 Income from Permits	62,804	30,000		30,000
	<b>71,194</b>	<b>30,500</b>	-	<b>30,500</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	8,273	8,000		8,000
0038-0055 Contraventions	104	-		-
	<b>8,378</b>	<b>8,000</b>	-	<b>8,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	1,679	2		2
0096-0099 Income received from Governnet Securities	-	-		-
	<b>1,679</b>	<b>2</b>	-	<b>2</b>
<b>5</b>				
0056-0065 Sponsorships	-	-		-
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	-		-
0110-0119 Contributions	-	-		-
0120-0129 General Income	4,492	500		500
	<b>4,492</b>	<b>500</b>	-	<b>500</b>
<b>Total</b>	<b>1,396,446</b>	<b>1,323,042</b>	-	<b>1,323,042</b>

**Detailed Expenditure**

**DESCRIPTION**

6 i)

**Personal Emoluments**

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
	48,801	50,000		50,000
	132,672	170,000		170,000
	2,768	4,248		4,248
	10,354	11,000		11,000
	12,940	17,000		17,000
	3,910	4,000		4,000
	3,768	8,000		8,000
	<b>215,214</b>	<b>264,248</b>	-	<b>264,248</b>

**DESCRIPTION**

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**Operations and Maintenance**

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & upkeep
- 2400-2449 Rent
  - 3010 Street Lightning
  - 3020 Lease of Equipment
  - 3030 Insurance
  - 3035 Bank Charges
  - 3038 Penalties
  - 3041 Refuse Collection
  - 3042 Bulky Refuse Collection
  - 3043 Bins on wheels
  - 3045 Bring in sites
  - 3051 Road & Street Cleaning
  - 3052 Cleaning & Maintenance of Non-Urban Areas
  - 3053 Cleaning of Public Conveniences
  - 3055 Cleaning of Council Premises
  - 3040 Waste Disposal
  - 3060 Cleaning & Maintenance of Parks & Gardens
  - 3061 Cleaning & Maintenance of Soft Areas
  - 3062 Cleaning & Maintenance of Beaches & CA
  - 3063 Cleaning & Maintenance of Country Non-Urban
  - 6064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3390-3394 Donations
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning

	€	€	€	€
	12,862	8,511	(3,000)	11,511
	2,893	2,000	(1,000)	3,000
	99,352	30,000	(50,000)	80,000
	2,588	3,000		3,000
	45,614	20,000	(24,000)	44,000
	-	-		-
	6,768	6,000		6,000
	1,416	1,000		1,000
	-	-		-
	382,119	478,000	86,500	391,500
	45,212	47,000		47,000
	-	-		-
	-	-		-
	112,948	120,000		120,000
	4,740	9,000		9,000
	8,653	12,000	(3,500)	15,500
	958	1,200		1,200
	-	-		-
	11,502	14,000		14,000
	21,747	20,413		20,413
	-	-		-
	-	-		-
	15,552	16,330		16,330
	-	1,000		1,000
	4,112	10,000		10,000
	57,249	35,000		35,000
	5,100	5,000		5,000
	-	-		-
	529	800		800
	-	-		-
	-	-		-
	<b>841,915</b>	<b>840,254</b>	<b>5,000</b>	<b>835,254</b>

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**Administration**

- 2150-2199 Office Utilities
- 2260-2299 Office Materials & Supplies
- 2450-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
  - 3050 Office Cleaning
- 3410-3199 Professional Services
- 3200-3299 Training
  - 3345 Office Hospitality
- 3400-3499 Incidental Expenses

	3,158	7,000		7,000
	461	1,500		1,500
	349	1,000		1,000
	1,100	1,000		1,000
	2,433	5,000		5,000
	3,240	5,000		5,000
	5,869	4,500	(1,400)	5,900
	5,824	6,500	(3,600)	10,100
	-	1,200		1,200
	25,032	20,000		20,000
	55	100		100
	-	-		-
	-	100		100
	-	-		-
	<b>47,520</b>	<b>52,900</b>	<b>(5,000)</b>	<b>57,900</b>

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**Finance Costs**

- 3036 Interest on Bank Loan

	-			-
	-			-
	-	-	-	-

## Detailed Statement of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts	(1,411)			-
8000-8099 #N/A	117,033	160,713		160,713
	-			-
	<b>115,622</b>	<b>160,713</b>	-	<b>160,713</b>
<b>Total</b>	<b>1,220,272</b>	<b>1,318,115</b>	-	<b>1,318,115</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
Books	-	300		300
	-	<b>300</b>	-	<b>300</b>
<b>12 Receivables</b>				
0201-0209 Receivables	17,694	30,000		30,000
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	104,681	40,000		40,000
	-	-		-
	<b>122,375</b>	<b>70,000</b>	-	<b>70,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	2,464,782	1,878,051		1,878,051
	<b>2,464,782</b>	<b>1,878,051</b>	-	<b>1,878,051</b>
<b>14 Payables</b>				
4000 Payables	219,714	136,248		136,248
4100 Accruals	85,804	85,000		85,000
4150 Deferred Income	74,988			-
Short-term Borrowings	-			-
Other payables & PPE	30,721			-
	<b>411,227</b>	<b>221,248</b>	-	<b>221,248</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	-			-
Deferred Income - grants	-	26,949		26,949
	-	<b>26,949</b>	-	<b>26,949</b>

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction works	Furniture & Fittings	New street signs	Urban Improvements	Office & computer equipment	Plant & machinery	Motor vehicles	Assets not yet capitalised	Total
% of depreciation	0%	10%	8%	100%	10%	20%	20%	20%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January	34,291	3,323,400	121,856	31,395	568,659	90,321	41,488	12,764	44,699	4,268,873
Additions	14,476	-	176	-	136,573	11,430	1,547	-	32,718	196,920
Disposals	-	-	-	-	-	-	-	-	-	-
#N/A	<b>48,767</b>	<b>3,323,400</b>	<b>122,032</b>	<b>31,395</b>	<b>705,232</b>	<b>101,751</b>	<b>43,035</b>	<b>12,764</b>	<b>77,417</b>	<b>4,465,793</b>
<b>Grants/ other reimbursements</b>										
As at 1st January	16,851	1,369,626	598	-	60,437	19,003	15,767	-	27,711	1,509,993
Additions	8,992	5,071	-	-	48,998	(3,174)	-	-	-	59,887
#N/A	<b>25,843</b>	<b>1,374,697</b>	<b>598</b>	<b>-</b>	<b>109,435</b>	<b>15,829</b>	<b>15,767</b>	<b>-</b>	<b>27,711</b>	<b>1,569,880</b>
<b>Accumulated Depreciation</b>										
As at 1st January	-	1,489,040	88,487	31,395	287,472	55,533	24,392	8,483	-	1,984,802
Charge for the period	-	75,173	4,872	-	25,852	7,432	1,151	2,553	-	117,033
Released on disposal	-	-	-	-	-	-	-	-	-	-
#N/A	<b>-</b>	<b>1,564,213</b>	<b>93,359</b>	<b>31,395</b>	<b>313,324</b>	<b>62,965</b>	<b>25,543</b>	<b>11,036</b>	<b>-</b>	<b>2,101,835</b>
<b>NBV</b>	<b>22,924</b>	<b>384,490</b>	<b>28,075</b>	<b>-</b>	<b>282,473</b>	<b>22,957</b>	<b>1,725</b>	<b>1,728</b>	<b>49,706</b>	<b>794,078</b>