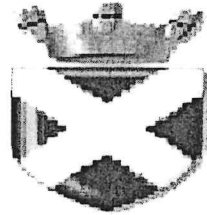


2 JAN 2024



Zabbar Local Council

**Business Plan
for the
Period
2024 - 2028**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>
Depreciation of Property, Plant and Equipment	<i>Page 12</i>
Depreciation of Property, Plant and Equipment	<i>Page 13</i>
Depreciation of Property, Plant and Equipment	<i>Page 14</i>
Depreciation of Property, Plant and Equipment	<i>Page 15</i>

Overview and Summary

The Haz-Zabbar Local Council hereby presents its Business Plan for the period 2024-2028, that is based on the contractual obligations at the time of drawing up the estimates of both income and expenditure, as well as those obligations that can presently be foreseen to arise within the current year.

The Business Plan assumes an annual 5% inflation in income and expenditure where appropriate.

For the year 2024, the Council has based its primary income flow on the Central Government's allocation of € 1,222,528. Based on the current commitments of the Council, the expenditure items consist primarily of payroll costs at € 266,248, operations and maintenance costs at € 911,413, and administration and other costs at € 64,900. As part of other expenditures, there are € 160,713 in depreciation costs that do not represent a cash outlay.

A total of €566,100 is expected to be spent on Capital Projects. This includes the refurbishment of Gnien il-Mistrieħ, estimated to cost €183,000, as well as the embellishment of the public convenience, estimated to cost €53,100, by using planning funds. Additional ancillary equipment will be installed for the planned pedestrianised superblock, estimated to cost €50,000, under the Grant for Permanent European Sustainable Mobility Measures program. There is expected to be a cost of €100,000 for the restoration and embellishment of both the Sanctuary Museum façade as well as that of the Zabbar cemetery facade, of which €80,000 will be funded through the LESA. Other Capital Projects include the the construction of alleys that will cost €70,000, the construction of Ferdinand Von Hompesch monument, which will cost €60,000, and embellishment projects in St Peter and in the Plier area that will cost €50,000, all funded from the Council's retained funds. It has always been the Council's responsibility to manage funds in a responsible manner, which has made all these accomplishments possible. It is anticipated that the Council will seek additional funding from European Funds and Government schemes issued by the Central Government.

For the year 2025, the Government's allocation is estimated at €1,300,000. The expenditure shall be around €1,422,639 consisting of payroll costs €278,598, operations and maintenance €909,863, administration costs €66,725 and other expenditure costs €167,453.

For the year 2026, the Government's allocation is estimated at €1,350,000. The expenditure shall be around €1,452,219 consisting of payroll costs €290,416, operations and maintenance €920,173, administration costs €68,641 and other expenditure costs €172,990.

For the year 2027, the Government's allocation is estimated at €1,400,000. The expenditure shall be around €1,482,800 consisting of payroll costs €303,724, operations and maintenance €930,181, administration costs €70,653 and other expenditure costs €178,242.

For the year 2028, the Government's allocation is estimated at €1,450,000. The expenditure shall be around €1,496,546 consisting of payroll costs €317,548, operations and maintenance €936,490, administration costs €72,766 and other expenditure costs €169,742.

SIGNED

Jorge Grech
Mayor

SIGNED

Stephanie Testaferrata de Noto
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	1,332,528	1,400,000	1,440,000	1,480,000	1,520,000	7,172,528
Income raised from Bye-Laws (2)	30,500	30,500	30,500	30,500	30,500	152,500
Income raised from LES (3)	8,000	8,500	9,000	9,500	10,000	45,000
Investment Income (4)	2	2	2	2	2	10
Other Income (5)	500	500	500	500	500	2,500
TOTAL	1,371,530	1,439,502	1,480,002	1,520,502	1,561,002	7,372,538
Expenditure						
Personal Emoluments (6)	266,248	278,598	290,416	303,724	317,548	1,456,533
Operations and Maintenance (7)	911,413	909,863	920,173	930,181	936,490	4,608,120
Administration (8)	64,900	66,725	68,641	70,653	72,766	343,686
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	160,713	167,453	172,990	178,242	169,742	849,140
TOTAL	1,403,274	1,422,639	1,452,219	1,482,800	1,496,546	7,257,478
Surplus / Deficit	(31,744)	16,863	27,783	37,702	64,456	115,060

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	952,526	853,073	748,083	637,841	536,099	3,727,622
Current Assets						
Inventories (11)	300	300	300	300	300	1,500
Receivables (12)	70,000	70,000	70,000	70,000	70,000	350,000
Cash and Cash Equivalents (13)	1,878,051	1,986,042	2,099,390	2,218,255	2,346,186	10,527,924
Total Current Assets	1,948,351	2,056,342	2,169,690	2,288,555	2,416,486	10,879,424
Current Liabilities (14)						
Payables	221,248	221,248	221,248	221,248	221,248	1,106,240
Total Current Liabilities	221,248	221,248	221,248	221,248	221,248	1,106,240
Net Current Assets	1,727,103	1,835,094	1,948,442	2,067,307	2,195,238	9,773,184
Non-current liabilities (15)						
	26,949	26,949	26,949	26,949	26,949	134,745
Net Assets	2,652,680	2,661,218	2,669,576	2,678,199	2,704,388	13,366,061
Reserves						
Retained Funds	2,652,680	2,661,218	2,669,576	2,678,199	2,704,388	13,366,061

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Current Assets	1,948,351	2,056,342	2,169,690	2,288,555	2,416,486	10,879,424
Current Liabilities	221,248	221,248	221,248	221,248	221,248	1,106,240
Working Capital	1,727,103	1,835,094	1,948,442	2,067,307	2,195,238	9,773,184
Government Allocation	1,222,528	1,300,000	1,350,000	1,400,000	1,450,000	6,722,528
FSI	141 %	141 %	144 %	148 %	151 %	145 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	1,332,528	1,400,000	1,440,000	1,480,000	1,520,000	7,172,528
Cash flows from Bye-Laws & L.N fees	30,500	30,500	30,500	30,500	30,500	152,500
Local Enforcement cash flows	8,000	8,500	9,000	9,500	10,000	45,000
Finance cash flows						
Loan Proceeds	2	2	2	2	2	10
Investment income	-	-	-	-	-	-
	2	2	2	2	2	10
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	-	-	-	-	-
Other Cash Inflows	500	500	500	500	500	2,500
TOTAL Inflows	1,371,530	1,439,502	1,480,002	1,520,502	1,561,002	7,372,538
Cash Outflows						
Personal Emoluments	266,248	278,598	290,416	303,724	317,548	1,456,534
Operations & Maintenance	911,413	909,863	920,173	930,181	936,490	4,608,120
Administration	64,900	66,725	68,641	70,653	72,766	343,685
Finance	-	-	-	-	-	-
Capital						
Acquisition of property	-	-	-	-	-	-
Construction	-	50,000	50,000	50,000	50,000	200,000
Improvements	-	15,000	17,000	19,000	21,000	72,000
Special programmes	326,100	-	-	-	-	326,100
Equipment/Motorvan	25,000	3,000	3,000	3,000	3,000	37,000
	351,100	68,000	70,000	72,000	74,000	635,100
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-	-
Cash outflows re PPP Payment	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL Outflows	1,593,661	1,323,186	1,349,230	1,376,558	1,400,804	7,043,439
SURPLUS / (DEFICIT)	(222,131)	116,316	130,772	143,944	160,198	329,099
Brought forward (Bank /Cash Bal.)	2,063,513	1,841,382	1,957,698	2,088,470	2,232,414	2,063,513
Carry forward	1,841,382	1,957,698	2,088,470	2,232,414	2,392,612	2,392,612

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	1,222,528	1,300,000	1,350,000	1,400,000	1,450,000	6,722,528
0002-0004 In terms of section 58 CAP 363	10,000	10,000	10,000	10,000	10,000	50,000
0005-0019 Other Income	100,000	90,000	80,000	70,000	60,000	400,000
	1,332,528	1,400,000	1,440,000	1,480,000	1,520,000	7,172,528
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	500	500	500	500	500	2,500
0026-0035 Income from Permits	30,000	30,000	30,000	30,000	30,000	150,000
	30,500	30,500	30,500	30,500	30,500	152,500
3 Local Enforcement Income						
0037 Commission from Regional Committees	8,000	8,500	9,000	9,500	10,000	45,000
0038-0055 Contraventions	-	-	-	-	-	-
	8,000	8,500	9,000	9,500	10,000	45,000
4 Investment Income						
0091-0095 Bank interest	2	2	2	2	2	10
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	2	2	2	2	2	10
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	500	500	500	500	500	2,500
	500	500	500	500	500	2,500
Total	1,371,530	1,439,502	1,480,002	1,520,502	1,561,002	7,372,538

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
6 Personal Emoluments						
1100 Mayor's Allowance	52,000	55,000	57,000	60,000	63,000	287,000
1200 Employees' Salaries & Wages	170,000	178,500	187,425	196,796	206,636	939,357
1300 Bonuses	4,248	4,248	4,248	4,248	4,248	21,240
1400 Income Supplements	11,000	11,000	11,000	11,000	11,000	55,000
1500 Social Security Contributions	17,000	17,850	18,743	19,680	20,664	93,936
1600 Allowances	4,000	4,000	4,000	4,000	4,000	20,000
1700 Overtime	8,000	8,000	8,000	8,000	8,000	40,000
	266,248	278,598	290,416	303,724	317,548	1,456,533
7 Operations and Maintenance						
2100-2149 Public Utilities	9,000	9,450	9,923	10,419	10,940	49,731
2200-2259 Public Materials & Supplies	2,000	2,100	2,205	2,315	2,431	11,051
2300-2399 Repairs & Upkeep	60,000	63,000	66,150	69,458	72,930	331,538
2400-2449 Rent	5,500	5,775	6,064	6,367	6,685	30,391
3010 Street Lighting	25,000	26,250	27,563	28,941	30,388	138,141
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	6,000	6,300	6,615	6,946	7,293	33,154
3035 Bank Charges	1,500	1,575	1,654	1,736	1,823	8,288
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-
3041 Refuse Collection	478,000	490,000	490,000	490,000	490,000	2,438,000
3042 Bulky Refuse Collection	47,000	47,000	47,000	47,000	47,000	235,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	130,000	120,000	120,000	124,000	124,000	618,000
3052 Cleaning & Maintenance of Non-Urban Areas	9,000	9,000	9,000	9,000	9,000	45,000
3053 Cleaning of Public Conveniences	15,000	12,000	12,000	12,000	12,000	63,000
3055 Cleaning of Council Premises	1,200	1,200	1,200	1,200	1,200	6,000
3060 Cleaning & Maintenance of Parks & Gardens	20,000	14,000	14,000	14,000	14,000	76,000
3061 Cleaning & Maintenance of Soft Areas	20,413	20,413	25,000	25,000	25,000	115,826
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	20,000	20,000	20,000	20,000	20,000	100,000
3070-3090 Consultation Fees	1,000	1,000	1,000	1,000	1,000	5,000
3100-3139 Contract & Project Management	10,000	10,000	10,000	10,000	10,000	50,000
3300-3379 Hospitality	45,000	45,000	45,000	45,000	45,000	225,000
3380-3389 Community	5,000	5,000	5,000	5,000	5,000	25,000
3600-3694 Local Enforcement Expenses	800	800	800	800	800	4,000
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	911,413	909,863	920,173	930,181	936,490	4,608,120

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	7,000	7,350	7,718	8,103	8,509	38,679
2260-2299 Office Materials & Supplies	1,500	1,575	1,654	1,736	1,823	8,288
2450-2499 Office Rent	1,000	1,000	1,000	1,000	1,000	5,000
2500-2599 National & International Memberships	1,000	1,000	1,000	1,000	1,000	5,000
2600-2699 Office Services	6,000	6,300	6,615	6,946	7,293	33,154
2700-2799 Transport	8,500	8,925	9,371	9,840	10,332	46,968
2800-2899 Travel	4,500	4,725	4,961	5,209	5,470	24,865
2900-2999 Information Services	9,000	9,450	9,923	10,419	10,940	49,731
3050 Office Cleaning	1,200	1,200	1,200	1,200	1,200	6,000
3140-3199 Professional Services	25,000	25,000	25,000	25,000	25,000	125,000
3200-3299 Training	100	100	100	100	100	500
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	100	100	100	100	100	500
			-	-	-	-
	64,900	66,725	68,641	70,653	72,766	343,686
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	160,713	167,453	172,990	178,242	169,742	849,140
	160,713	167,453	172,990	178,242	169,742	849,140
Total	1,403,274	1,422,639	1,452,219	1,482,800	1,496,546	7,257,478

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
Books	300	300	300	300	300	1,500
	300	300	300	300	300	1,500
12 Receivables						
0201-0209 Receivables	30,000	30,000	30,000	30,000	30,000	150,000
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	40,000	40,000	40,000	40,000	40,000	200,000
	-	-	-	-	-	-
	70,000	70,000	70,000	70,000	70,000	350,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	1,878,051	1,986,042	2,099,390	2,218,255	2,346,186	10,527,924
	1,878,051	1,986,042	2,099,390	2,218,255	2,346,186	10,527,924
14 Payables						
4000 Payables	136,248	136,248	136,248	136,248	136,248	681,240
4100 Accruals	85,000	85,000	85,000	85,000	85,000	425,000
4150 Deferred Income	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-
Other Payables	-	-	-	-	-	-
	221,248	221,248	221,248	221,248	221,248	1,106,240
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
PPP	26,949	26,949	26,949	26,949	26,949	134,745
	-	-	-	-	-	-
	26,949	26,949	26,949	26,949	26,949	134,745

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total			
											0%	10%	8%
% of depreciation	€	€	€	€	€	€	€	€	€	€			
Cost													
As at 01 January 2024	34,291	3,326,852	121,551	31,395	551,094	77,024	41,488	31,150	49,964	4,264,809			
Additions	-	-	5,000	-	636,100	-	-	20,000	-	661,100			
Disposals	-	-	-	-	-	-	-	-	-	-			
As at 31 December 2024	34,291	3,326,852	126,551	31,395	1,187,194	77,024	41,488	51,150	49,964	4,925,909			
Grants/ other reimbursements													
As at 01 January 2024	16,851	1,369,626	598	-	63,356	8,755	15,767	-	15,836	1,490,789			
Additions	-	-	-	-	310,000	-	-	-	-	310,000			
Transfers	-	-	-	-	-	-	-	-	-	-			
As at 31 December 2024	16,851	1,369,626	598	-	373,356	8,755	15,767	-	15,836	1,800,789			
Accumulated Depreciation													
As at 01 January 2024	-	1,474,548	88,591	31,395	309,476	56,377	24,625	26,869	-	2,011,881			
Charge for the year	-	76,235	5,533	-	65,203	5,887	1,302	6,553	-	160,713			
Released on disposal	-	-	-	-	-	-	-	-	-	-			
As at 31 December 2024	-	1,550,783	94,124	31,395	374,679	62,264	25,927	33,422	-	2,172,594			
Budgeted NBV 31 Dec 2023	17,440	482,678	32,362	0	178,262	11,892	1,096	4,281	34,128	762,139			
Budgeted NBV 31 Dec 2024	17,440	406,443	31,829	-	439,159	6,005	(206)	17,728	34,128	952,526			

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees		Construction		Furn & Fittings		Street Signs		Urban Improvements		Office Equipment		Plant & Machinery		Motor Vehicles		Not Yet Capitalised		Total
	€	10%	€	10%	€	8%	€	100%	€	10% & 100%	€	20% & 25%	€	20%	€	20%	€	€	
Cost																			
As at 01 January 2025	34,291		3,326,852		126,551		31,395		1,187,194		77,024		41,488		51,150		49,964		4,925,909
Additions	-		50,000		3,000		-		15,000		-		-		-		-		68,000
Disposals	-		-		-		-		-		-		-		-		-		-
As at 31 December 2025	34,291		3,376,852		129,551		31,395		1,202,194		77,024		41,488		51,150		49,964		4,993,909
Grants/ other reimbursements																			
As at 01 January 2025	16,851		1,369,626		598		-		373,356		8,755		15,767		-		15,836		1,800,789
Additions	-		-		-		-		-		-		-		-		-		-
Transfers	-		-		-		-		-		-		-		-		-		-
As at 31 December 2025	16,851		1,369,626		598		-		373,356		8,755		15,767		-		15,836		1,800,789
Accumulated Depreciation																			
As at 01 January 2025	-		1,550,783		94,124		31,395		374,679		62,264		25,927		33,422		-		2,172,594
Charge for the year	-		81,235		5,773		-		66,703		5,887		1,302		6,553		-		167,453
Released on disposal	-		-		-		-		-		-		-		-		-		-
As at 31 December 2025	-		1,632,018		99,897		31,395		441,382		68,151		27,229		39,975		-		2,340,047
Budgeted NBV 31 Dec 2024	17,440		406,443		31,829		-		439,159		6,005		(206)		17,728		34,128		952,526
Budgeted NBV 31 Dec 2025	17,440		375,208		29,056		-		387,456		118		(1,508)		11,175		34,128		853,073

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2026	34,291	3,376,852	129,551	31,395	1,202,194	77,024	41,488	51,150	49,964	4,993,909
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	34,291	3,426,852	132,551	31,395	1,217,194	77,024	41,488	51,150	49,964	5,061,909
Grants/ other reimbursements										
As at 01 January 2026	16,851	1,369,626	598	-	373,356	8,755	15,767	-	15,836	1,800,789
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	16,851	1,369,626	598	-	373,356	8,755	15,767	-	15,836	1,800,789
Accumulated Depreciation										
As at 01 January 2026	-	1,632,018	99,897	31,395	441,382	68,151	27,229	39,975	-	2,340,047
Charge for the year	-	86,235	6,013	-	67,000	5,887	1,302	6,553	-	172,990
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	-	1,718,253	105,910	31,395	508,382	74,038	28,531	46,528	-	2,513,037
Budgeted NBV 31 Dec 2025	17,440	375,208	29,056	-	387,456	118	(1,508)	11,175	34,128	853,073
Budgeted NBV 31 Dec 2026	17,440	338,973	26,043	-	335,456	(5,769)	(2,810)	4,622	34,128	748,083

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2027	34,291	3,426,852	132,551	31,395	1,217,194	77,024	41,488	51,150	49,964	5,061,909
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	34,291	3,476,852	135,551	31,395	1,232,194	77,024	41,488	51,150	49,964	5,129,909
Grants/ other reimbursements										
As at 01 January 2027	16,851	1,369,626	598	-	373,356	8,755	15,767	-	15,836	1,800,789
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	16,851	1,369,626	598	-	373,356	8,755	15,767	-	15,836	1,800,789
Accumulated Depreciation										
As at 01 January 2027	-	1,718,253	105,910	31,395	508,382	74,038	28,531	46,528	-	2,513,037
Charge for the year	-	90,000	6,500	-	68,000	5,887	1,302	6,553	-	178,242
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	1,808,253	112,410	31,395	576,382	79,925	29,833	53,081	-	2,691,279
Budgeted NBV 31 Dec 2026	17,440	338,973	26,043	-	335,456	(5,769)	(2,810)	4,622	34,128	748,083
Budgeted NBV 31 Dec 2027	17,440	298,973	22,543	-	282,456	(11,656)	(4,112)	(1,931)	34,128	637,841

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2028	34,291	3,476,852	135,551	31,395	1,232,194	77,024	41,488	51,150	49,964	5,129,909
Additions	-	50,000	3,000	-	15,000	-	-	-	-	68,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	34,291	3,526,852	138,551	31,395	1,247,194	77,024	41,488	51,150	49,964	5,197,909
Grants/ other reimbursements										
As at 01 January 2028	16,851	1,369,626	598	-	373,356	8,755	15,767	-	15,836	1,800,789
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	16,851	1,369,626	598	-	373,356	8,755	15,767	-	15,836	1,800,789
Accumulated Depreciation										
As at 01 January 2028	-	1,808,253	112,410	31,395	576,382	79,925	29,833	53,081	-	2,691,279
Charge for the year	-	85,000	6,000	-	65,000	5,887	1,302	6,553	-	169,742
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	-	1,893,253	118,410	31,395	641,382	85,812	31,135	59,634	-	2,861,021
Budgeted NBV 31 Dec 2027	17,440	298,973	22,543	-	282,456	(11,656)	(4,112)	(1,931)	34,128	637,841
Budgeted NBV 31 Dec 2028	17,440	263,973	19,543	-	232,456	(17,543)	(5,414)	(8,484)	34,128	536,099