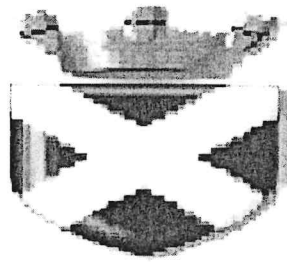


2 JAN 2024



Haz-Zabbar Local Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

The Haż-Żabbar Local Council hereby presents its Annual Budget for the Financial Year 2024 which is derived from the contractual obligations that were present at the time of preparing the estimates of income and expenditures, as well as those obligations which will arise within the current year.

For the current year, the Council has based its primary income flow on the Central Government's allocation of € 1,222,528. Based on the current commitments of the Council, the expenditure items consist primarily of payroll costs at € 266,248, operations and maintenance costs at €911,413, and administration and other costs at €64,900. As part of other expenditures, there are € 160,713 in depreciation costs that do not represent a cash outlay.

A total of €566,100 is expected to be spent on Capital Projects. This includes the refurbishment of Gnien il-Mistrieh, estimated to cost €183,000, as well as the embellishment of the public convenience, estimated to cost €53,100, by using planning funds. Additional ancillary equipment will be installed for the planned pedestrianised superblock, estimated to cost €50,000, under the Grant for Permanent European Sustainable Mobility Measures program. There is expected to be a cost of €100,000 for the restoration and embellishment of both the Sanctuary Museum façade as well as that of the Zabbar cemetery facade, of which €80,000 will be funded through the LESA. Other Capital Projects include the construction of alleys that will cost €70,000, the construction of Ferdinand Von Hompesch monument, which will cost €60,000, and embellishment projects in St Peter and in the Plier area that will cost €50,000, all funded from the Council's retained funds. It has always been the Council's responsibility to manage funds in a responsible manner, which has made all these accomplishments possible. It is anticipated that the Council will seek additional funding from European Funds and Government schemes issued by the Central Government.

SIGNED

Jorge Grech
Mayor

SIGNED

Stephanie Testaferrata de Nc
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2023 €	ACTUAL Jan-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	1,344,089	1,133,184	1,332,528	(11,561)	199,344
Income raised from Bye-Laws (2)	30,500	55,933	30,500	-	(25,433)
Income raised from LES (3)	8,000	2,716	8,000	-	5,284
Investment Income (4)	-	2	2	2	-
Other Income (5)	1,000	2,758	500	(500)	(2,258)
TOTAL	1,383,589	1,194,593	1,371,530	(12,059)	176,937

Expenditure

Personal Emoluments (6)	258,248	186,592	266,248	8,000	79,656
Operations and Maintenance (7)	825,000	821,890	911,413	86,413	89,523
Administration (8)	64,900	46,517	64,900	-	18,383
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	183,731	133,703	160,713	(23,018)	27,010
TOTAL	1,331,879	1,188,702	1,403,274	71,395	214,572

Surplus / Deficit

51,710	5,891	(31,744)	(83,454)	(37,635)
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Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	762,139	762,139	952,526	190,387	190,387
Current Assets					
Inventories (11)	300	-	300	-	300
Receivables (12)	146,301	86,143	70,000	(76,301)	(16,143)
Cash and Cash Equivalents (13)	1,484,334	2,063,513	1,878,051	393,717	(185,462)
Total Current Assets	1,630,935	2,149,656	1,948,351	317,416	(201,305)
Current Liabilities (14)					
Payables	175,500	237,093	221,248	45,748	(15,845)
Total Current Liabilities	175,500	237,093	221,248	45,748	(15,845)
Net Current Assets	1,455,435	1,912,563	1,727,103	271,668	(185,460)
Non-current liabilities (15)					
	8,046	26,949	26,949	18,903	-
Net Assets	2,209,528	2,647,753	2,652,680	443,152	4,927
Reserves					
Retained Funds	2,209,528	2,647,753	2,616,009	406,481	(31,744)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	1,630,935	2,149,656	1,948,351
Current Liabilities	175,500	237,093	221,248
Working Capital	1,455,435	1,912,563	1,727,103
Government Allocation	1,096,089	1,096,089	1,222,528
FSI	133 %	174 %	141 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	333,132	333,132	333,132	333,132	1,332,528
Cash flows from Bye-Laws & L.N fees	7,625	7,625	7,625	7,625	30,500
Local Enforcement cash flows	2,000	2,000	2,000	2,000	8,000
Finance cash flows					
Loan Proceeds		1		1	2
Investment income					-
	-	1	-	1	2
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	125	125	125	125	500
TOTAL Inflows	342,882	342,883	342,882	342,883	1,371,530
Cash Outflows					
Personal Emoluments	63,812	63,812	63,812	74,812	266,248
Operations & Maintenance	224,103	224,103	224,103	239,103	911,413
Administration	16,225	16,225	16,225	16,225	64,900
Finance					-
Capital					
Acquisition of property					-
Construction	-	-			-
Improvements					-
Special programmes	163,050	163,050	-	-	326,100
Equipment / Motor Van	20,000	-	5,000	-	25,000
	183,050	163,050	5,000	-	351,100
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Cash outflow re PPP Payment	-				-
	-	-	-	-	-
TOTAL Outflows	487,190	467,190	309,140	330,140	1,593,661
SURPLUS / (DEFICIT)	(144,308)	(124,307)	33,742	12,743	(222,131)
Brought forward (Bank /Cash Bal.)	2,063,513	1,919,205	1,794,898	1,828,639	2,063,513
Carry forward	1,919,205	1,794,898	1,828,639	1,841,382	1,841,382

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363	1,096,089	822,066	274,023	1,096,089	1,222,528	126,439	126,439
0002-0004 In terms of section 58 CAP 363	10,000	10,000	-	10,000	10,000	-	-
0005-0019 Other Income	238,000	25,778	1,317	27,095	100,000	(138,000)	72,905
	1,344,089	857,844	275,340	1,133,184	1,332,528	(11,561)	199,344

2 Bye-Laws & Legal Fees

0021-0025 Community Services	500	894	298	1,192	500	-	(692)
0026-0035 Income from Permits	30,000	41,056	13,685	54,741	30,000	-	(24,741)
	30,500	41,950	13,983	55,933	30,500	-	(25,433)

3 Local Enforcement Income

0037 Commission from Regional Committees	8,000	-	-	-	8,000	-	8,000
0038-0055 Contraventions	-	2,716	-	2,716	-	-	(2,716)
	8,000	2,716	-	2,716	8,000	-	5,284

4 Investment Income

0091-0095 Bank interest	-	2	-	2	2	2	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	2	-	2	2	2	-

5 General Income

0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	20	-	20	-	-	(20)
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	500	-	-	-	-	(500)	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	500	2,738	-	2,738	500	-	(2,238)
	1,000	2,758	-	2,758	500	(500)	(2,258)

Total

	1,383,589	905,270	289,323	1,194,593	1,371,530	(12,059)	176,937
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2023	2023	2023	2023	2024		
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	49,400	36,245	10,684	46,929	52,000	2,600	5,071
1200 Employees' Salaries & Wages	161,000	85,473	23,000	108,473	170,000	9,000	61,527
1300 Bonuses	4,248	2,027	700	2,727	4,248	-	1,521
1400 Income Supplements	11,000	-	9,076	9,076	11,000	-	1,924
1500 Social Security Contributions	17,600	8,015	2,260	10,275	17,000	(600)	6,725
1600 Allowances	4,000	2,399	600	2,999	4,000	-	1,001
1700 Overtime	11,000	4,738	1,375	6,113	8,000	(3,000)	1,887
	258,248	138,897	47,695	186,592	266,248	8,000	79,656

7 Operations and Maintenance

2100-2149 Public Utilities	13,000	6,080	2,027	8,107	9,000	(4,000)	893
2200-2259 Public Materials & Supplies	2,000	1,325	442	1,767	2,000	-	233
2300-2399 Repairs & Upkeep	62,000	35,761	12,239	48,000	60,000	(2,000)	12,000
2400-2449 Rent	5,500	1,933	644	2,577	5,500	-	2,923
3010 Street Lighting	20,000	15,661	9,340	25,001	25,000	5,000	(1)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	6,000	4,375	1,458	5,833	6,000	-	167
3035 Bank Charges	1,000	954	315	1,269	1,500	500	231
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	406,500	349,163	116,388	465,551	478,000	71,500	12,449
3042 Bulky Refuse Collection	47,000	31,961	10,654	42,615	47,000	-	4,385
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	120,000	83,603	25,868	109,471	130,000	10,000	20,529
3052 Cleaning & Maintenance of Non-Urban Areas	9,000	6,638	2,213	8,851	9,000	-	150
3053 Cleaning of Public Conveniences	15,000	4,477	2,000	6,477	15,000	-	8,523
3055 Cleaning of Council Premises	1,200	-	-	-	1,200	-	1,200
3060 Cleaning & Maintenance of Parks & Gardens	20,000	8,701	3,000	11,701	20,000	-	8,299
3061 Cleaning & Maintenance of Soft Areas	19,000	14,581	4,860	19,441	20,413	1,413	972
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	16,000	11,664	3,888	15,552	20,000	4,000	4,448
3070-3090 Consultation Fees	1,000	-	500	500	1,000	-	500
3100-3139 Contract & Project Management	10,000	41	1,959	2,000	10,000	-	8,000
3300-3379 Hospitality	45,000	23,058	21,442	44,500	45,000	-	500
3380-3389 Community	5,000	906	1,000	1,906	5,000	-	3,094
3600-3694 Local Enforcement Expenses	800	337	435	772	800	-	28
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	825,000	601,219	220,671	821,890	911,413	86,413	89,523

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,000	4,972	1,400	6,372	7,000	-	628
2260-2299 Office Materials & Supplies	1,500	726	300	1,026	1,500	-	474
2450-2499 Office Rent	1,000	262	200	462	1,000	-	538
2500-2599 National & International Memberships	1,000	-	550	550	1,000	-	450
2600-2699 Office Services	6,000	1,394	500	1,894	6,000	-	4,106
2700-2799 Transport	8,500	7,989	2,000	9,989	8,500	-	(1,489)
2800-2899 Travel	4,500	4,501	1,500	6,001	4,500	-	(1,501)
2900-2999 Information Services	9,000	4,240	1,000	5,240	9,000	-	3,760
3050 Office Cleaning	1,200	430	150	580	1,200	-	620
3140-3199 Professional Services	25,000	9,368	5,000	14,368	25,000	-	10,632
3200-3299 Training	100	-	-	-	100	-	100
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	100	10	25	35	100	-	65
	-	-	-	-	-	-	-
	64,900	33,892	12,625	46,517	64,900	-	18,383
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	183,731	99,361	34,342	133,703	160,713	(23,018)	27,010
	183,731	99,361	34,342	133,703	160,713	(23,018)	27,010
Total	1,331,879	873,369	315,333	1,188,702	1,403,274	71,395	214,572

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep	30 Sep-31 Dec	31-Dec	2024		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	300	-	-	-	300	-	300
	300	-	-	-	300	-	300
12 Receivables							
0201-0209 Receivables	6,000	43,357	2,232	45,589	30,000	24,000	(15,589)
0210-0219 LES Receivables	-	(5,590)	5,590	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	140,301	40,554	-	40,554	40,000	(100,301)	(554)
Government Grants	-	-	-	-	-	-	-
	146,301	78,321	7,822	86,143	70,000	(76,301)	(16,143)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,484,334	2,062,013	1,500	2,063,513	1,878,051	393,717	(185,462)
	1,484,334	2,062,013	1,500	2,063,513	1,878,051	393,717	(185,462)
14 Payables							
4000 Payables	150,000	110,034	7,726	117,760	136,248	(13,752)	18,488
4100 Accruals	25,500	92,098	-	92,098	85,000	59,500	(7,098)
4150 Defered Income	-	12,039	(1,317)	10,722	-	-	(10,722)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	16,513	-	16,513	-	-	(16,513)
	175,500	230,684	6,409	237,093	221,248	45,748	(15,845)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
PPP	8,046	26,949	-	26,949	26,949	18,903	-
	8,046	26,949	-	26,949	26,949	18,903	-

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total			
											0%	10%	8%
Cost													
As at 01 January 2024	34,291	3,326,852	121,551	31,395	551,094	77,024	41,488	31,150	49,964	4,264,809			
Additions	-	-	5,000	-	636,100	-	-	20,000	-	661,100			
Disposals	-	-	-	-	-	-	-	-	-	-			
As at 31 December 2024	34,291	3,326,852	126,551	31,395	1,187,194	77,024	41,488	51,150	49,964	4,925,909			
Grants/ other reimbursements													
As at 01 January 2024	16,851	1,369,626	598	-	63,356	8,755	15,767	-	15,836	1,490,789			
Additions	-	-	-	-	310,000	-	-	-	-	310,000			
As at 31 December 2024	16,851	1,369,626	598	-	373,356	8,755	15,767	-	15,836	1,800,789			
Accumulated Depreciation													
As at 01 January 2024	-	1,474,548	88,591	31,395	309,476	56,377	24,625	26,869	-	2,011,881			
Charge for the year	-	76,235	5,533	-	65,203	5,887	1,302	6,553	-	160,713			
Released on disposal	-	-	-	-	-	-	-	-	-	-			
As at 31 December 2024	-	1,550,783	94,124	31,395	374,679	62,264	25,927	33,422	-	2,172,594			
Budgeted NBV 31 Dec 2023	17,440	482,678	32,362	0	178,262	11,892	1,096	4,281	34,128	762,139			
Forecasted NBV 1 Jan 2024	17,440	482,678	32,362	-	178,262	11,892	1,096	4,281	34,128	762,139			
Budgeted NBV 31 Dec 2024	17,440	406,443	31,829	-	439,159	6,005	(206)	17,728	34,128	952,526			