



30 APR 2024

**Haż-Żabbar**  
(Città Hompesch)

# **Zabbar**

# **Local Council**

**Quarterly Financial Report**

**for the Period**

**1st January till End of March 2024 (Quarter 1)**

# Table of Contents

---

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

The financial report covers the period January – March 2024. During this period under review the Council's revenue amounted to €335,296. The total expenditure amounted to €282,277.

The Council's Government funds amounted to €313,975. Income raised from Bye Laws amounted to €19,119 and this was mainly derived from applications for the use of machinery.

Income from LES amounted to €2,201. This income relates to the 10% administrative charges for fines collected by Council in favour of the Regional Committees.

Salary costs amounted to €48,406 while Operations and Maintenance amounted to €193,235. During this period the Administration costs amounted to €8,689 while Other Expenditure amounted to €31,947 which was the total depreciation for this period under review.

SIGNED  
Mayor

SIGNED  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2024 (Quarter 1)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	313,975	1,284,040	-	1,284,040
Income raised from Bye-Laws (2)	19,119	30,500	-	30,500
Income raised from LES (3)	2,201	8,000	-	8,000
Investment Income (4)	1	2	-	2
Other Income (5)	-	500	-	500
<b>TOTAL</b>	<b>335,296</b>	<b>1,323,042</b>	<b>-</b>	<b>1,323,042</b>
<b>Expenditure</b>				
Personal Emoluments (6)	48,406	264,248	-	264,248
Operations and Maintenance (7)	193,235	840,254	-	840,254
Administration (8)	8,689	52,900	-	52,900
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	31,947	160,713	-	160,713
<b>TOTAL</b>	<b>282,277</b>	<b>1,318,115</b>	<b>-</b>	<b>1,318,115</b>
<b>Surplus / Deficit</b>	<b>53,019</b>	<b>4,927</b>	<b>-</b>	<b>4,927</b>

#N/A

DESCRIPTION

	Actual for the Period €	Annual Budget #N/A €	Virements for the Period €	Revised Annual Budget #N/A €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	743,576	952,526		952,526
<b>Current Assets</b>				
Inventories (11)	-	300	-	300
Receivables (12)	166,607	70,000	-	70,000
Cash and Cash Equivalents (13)	2,179,048	1,878,051	-	1,878,051
<b>Total Current Assets</b>	<b>2,345,655</b>	<b>1,948,351</b>	<b>-</b>	<b>1,948,351</b>
<b>Current Liabilities</b>				
Payables (14)	215,438	221,248	-	221,248
<b>Total Current Liabilities</b>	<b>215,438</b>	<b>221,248</b>	<b>-</b>	<b>221,248</b>
<b>Net Current Assets</b>	<b>2,130,217</b>	<b>1,727,103</b>	<b>-</b>	<b>1,727,103</b>
<b>Non-current liabilities (15)</b>	<b>26,949</b>	<b>26,949</b>	<b>-</b>	<b>26,949</b>
<b>Net Assets</b>	<b>2,846,844</b>	<b>2,652,680</b>	<b>-</b>	<b>2,652,680</b>
<b>Reserves</b>				
Retained Funds	2,846,844	2,652,680		2,652,680

Financial Situation Indicator

DESCRIPTION

Current Assets	2,345,655	1,948,351	-	1,948,351
Current Liabilities	215,438	221,248	-	221,248
<b>Working Capital</b>	<b>2,130,217</b>	<b>1,727,103</b>	<b>-</b>	<b>1,727,103</b>
Government Allocation	1,222,528	1,222,528	-	1,222,528
<b>FSI</b>	<b>174 %</b>	<b>141 %</b>		<b>141 %</b>

## Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	53,019	4,927	-	4,927
Adjustments for:				
Depreciation	31,947	160,713	-	160,713
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	-			-
Interest payable	-			-
(Profit) / Loss on disposal of asset	-			-
Trasfer of Grants to Profit & Loss	(8,343)			-
Increase / (Decrease) in payables	(94,984)	(60,000)		(60,000)
Increase / (Decrease) in accruals	24,473	50,176		50,176
Decrease / (Increase) in receivables	14,711	9,822		9,822
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	20,823	165,638	-	165,638
Interest paid				-
				-
<i>Net cash from operating activities</i>	<b>20,823</b>	<b>165,638</b>	-	<b>165,638</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(1,444)	(351,100)		(351,100)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
				-
<i>Net cash used in investing activities</i>	<b>(1,444)</b>	<b>(351,100)</b>	-	<b>(351,100)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>19,379</b>	<b>(185,462)</b>	-	<b>(185,462)</b>
Cash & cash equivalents at beginning of year	2,159,669	2,063,513		2,063,513
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>2,179,048</b>	<b>1,878,051</b>	-	<b>1,878,051</b>

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	305,632	1,150,000		1,150,000
0002-0004 In terms of section 58 CAP 363	-	10,000		10,000
0005-0019 Other income	8,343	124,040		124,040
	<b>313,975</b>	<b>1,284,040</b>	<b>-</b>	<b>1,284,040</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	6,905	500		500
0026-0035 Income from Permits	12,214	30,000		30,000
	<b>19,119</b>	<b>30,500</b>	<b>-</b>	<b>30,500</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	8,000		8,000
0038-0055 Contraventions	2,201	-		-
	<b>2,201</b>	<b>8,000</b>	<b>-</b>	<b>8,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	1	2		2
0096-0099 Income received from Governmet Securities	-	-		-
	<b>1</b>	<b>2</b>	<b>-</b>	<b>2</b>
<b>5</b>				
0056-0065 Sponsorships	-	-		-
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	-		-
0110-0119 Contributions	-	-		-
0120-0129 General Income	-	500		500
	<b>-</b>	<b>500</b>	<b>-</b>	<b>500</b>
<b>Total</b>	<b>335,296</b>	<b>1,323,042</b>	<b>-</b>	<b>1,323,042</b>

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	12,200	50,000		50,000
1200 Employees' Salaries & Wages	30,390	170,000		170,000
1300 Bonuses	620	4,248		4,248
1400 Income Supplements	-	11,000		11,000
1500 Social Security Contributions	2,918	17,000		17,000
1600 Allowances	971	4,000		4,000
1700 Overtime	1,307	8,000		8,000
	<b>48,406</b>	<b>264,248</b>	-	<b>264,248</b>
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	1,637	8,511		8,511
2200-2259 Public Materials & Supplies	431	2,000		2,000
2300-2399 Repairs & upkeep	14,510	30,000		30,000
2400-2449 Rent	1,019	3,000		3,000
3010 Street Lighting	6,666	20,000		20,000
3020 Lease of Equipment	-	-		-
3030 Insurance	2,415	6,000		6,000
3035 Bank Charges	250	1,000		1,000
3038 Penalties	-	-		-
3041 Refuse Collection	94,507	478,000		478,000
3042 Bulky Refuse Collection	10,130	47,000		47,000
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	28,110	120,000		120,000
3052 Cleaning & Maintenance of Non-Urban Areas	2,213	9,000		9,000
3053 Cleaning of Public Conveniences	1,582	12,000		12,000
3055 Cleaning of Council Premises	-	1,200		1,200
3040 Waste Disposal	-	-		-
3060 Cleaning & Maintenance of Parks & Gardens	2,072	14,000		14,000
3061 Cleaning & Maintenance of Soft Areas	4,693	20,413		20,413
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	3,000	16,330		16,330
3070-3090 Consultation Fees	-	1,000		1,000
3100-3139 Contract & Project Management	300	10,000		10,000
3300-3379 Hospitality	19,462	35,000		35,000
3380-3389 Community	160	5,000		5,000
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	78	800		800
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
	<b>193,235</b>	<b>840,254</b>	-	<b>840,254</b>
<b>8 Administration</b>				
2150-2199 Office Utilities	1,445	7,000		7,000
2260-2299 Office Materials & Supplies	100	1,500		1,500
2450-2499 Office Rent	86	1,000		1,000
2500-2599 National & International Memberships	-	1,000		1,000
2600-2699 Office Services	604	5,000		5,000
2700-2799 Transport	536	5,000		5,000
2800-2899 Travel	759	4,500		4,500
2900-2999 Information Services	1,985	6,500		6,500
3050 Office Cleaning	165	1,200		1,200
3410-3199 Professional Services	3,009	20,000		20,000
3200-3299 Training	-	100		100
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	-	100		100
	<b>8,689</b>	<b>52,900</b>	-	<b>52,900</b>
<b>9 Finance Costs</b>				
3036 Interest on Bank Loan	-	-	-	-
	-	-	-	-



## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts	-			-
8000-8099 #N/A	31,947	160,713		160,713
	-			-
	<b>31,947</b>	<b>160,713</b>	-	<b>160,713</b>
<b>Total</b>	<b>282,277</b>	<b>1,318,115</b>	-	<b>1,318,115</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
Books	-	300		300
	-	<b>300</b>	-	<b>300</b>
<b>12 Receivables</b>				
0201-0209 Receivables	15,511	30,000		30,000
0210-0219 LES Receivables	(419)	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	151,515	40,000		40,000
	-	-		-
	<b>166,607</b>	<b>70,000</b>	-	<b>70,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	2,179,048	1,878,051		1,878,051
	<b>2,179,048</b>	<b>1,878,051</b>	-	<b>1,878,051</b>
<b>14 Payables</b>				
4000 Payables	104,069	136,248		136,248
4100 Accruals	83,564	85,000		85,000
4150 Deferred Income	18,932			-
Short-term Borrowings	-			-
Other payables & PPE	8,873			-
	<b>215,438</b>	<b>221,248</b>	-	<b>221,248</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	-			-
Deferred Income - grants	26,949	26,949		26,949
	<b>26,949</b>	<b>26,949</b>	-	<b>26,949</b>

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction works	Furniture & Fittings	New street signs	Urban Improvements	Office & computer equipment	Plant & machinery	Motor vehicles	Assets not yet capitalised	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January	34,291	3,304,486	121,856	31,395	586,015	90,321	41,488	12,764	46,257	4,268,873
Additions	-	-	-	694	750	-	-	-	-	1,444
Disposals										
#N/A	<b>34,291</b>	<b>3,304,486</b>	<b>121,856</b>	<b>32,089</b>	<b>586,765</b>	<b>90,321</b>	<b>41,488</b>	<b>12,764</b>	<b>46,257</b>	<b>4,270,317</b>
Grants/ other reimbursements										
As at 1st January	16,851	1,369,626	598	-	60,437	19,003	15,767	-	27,711	1,509,993
Additions										
#N/A	<b>16,851</b>	<b>1,369,626</b>	<b>598</b>	<b>-</b>	<b>60,437</b>	<b>19,003</b>	<b>15,767</b>	<b>-</b>	<b>27,711</b>	<b>1,509,993</b>
Accumulated Depreciation										
As at 1st January	-	1,489,040	88,487	31,395	287,472	55,533	24,392	8,483	-	1,984,802
Charge for the period	-	22,682	1,257	694	5,147	1,261	267	638	-	31,947
Released on disposal										
#N/A	<b>-</b>	<b>1,511,722</b>	<b>89,744</b>	<b>32,089</b>	<b>292,619</b>	<b>56,794</b>	<b>24,659</b>	<b>9,121</b>	<b>-</b>	<b>2,016,749</b>
NBV	<b>17,440</b>	<b>423,138</b>	<b>31,514</b>	<b>-</b>	<b>233,709</b>	<b>14,524</b>	<b>1,062</b>	<b>3,643</b>	<b>18,546</b>	<b>743,576</b>