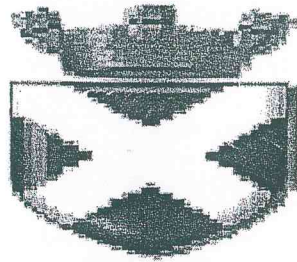


14 MAR 2023



Haz-Zabbar Local Council

**Annual Budget
For
Financial Year
2023**

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Overview and Summary

The Haż-Żabbar Local Council hereby presents its Annual Budget for the Financial Year 2023 which is derived from the contractual obligations that were present at the time of preparing the estimates of income and expenditures, as well as those obligations which will arise within the current year.

For the current year, the Council has based its primary income flow on the Central Government's allocation of € 1,096,089. Based on the current commitments of the Council, the expenditure items consist primarily of payroll costs at € 258,248, operations and maintenance costs at € 928,000, and administration and other costs at € 61,900. As part of other expenditures, there are € 145,429 in depreciation costs that do not represent a cash outlay. Included in the operations and maintenance, there is a cost of €100,000 for the restoration and embellishment of both the Sanctuary Museum façade as well as that of the Zabbar cemetery facade, of which €80,000 will be funded through the LESA.

A total of €568,000 is expected to be spent on Capital Projects. This includes the construction of new footpaths that will cost €50,000, the construction of alleys that will cost €70,000, the construction of Ferdinand Von Hompesch monument, which will cost €100,000, and embellishment projects in St Peter and in the Plier area that will cost €50,000, all funded from the Council's retained funds. It has always been the Council's responsibility to manage funds in a responsible manner, which has made all these accomplishments possible. It is anticipated that the Council will seek additional funding from European Funds and Government schemes issued by the Central Government. Additional ancillary equipment will be installed for the planned pedestrianised superblock, estimated to cost €50,000, under the Grant for Permanent European Sustainable Mobility Measures program. The Council intends to refurbish the Gnien il-Mistrieh, estimated to cost €183,000, as well as embellish the public convenience, estimated to cost €25,000, by using planning funds.

SIGNED

Jorge Grech
Mayor

SIGNED

Stephanie Testaferrata de Nc
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,267,000	1,199,565	1,424,089	157,089	224,524
Income raised from Bye-Laws (2)	25,500	46,803	30,500	5,000	(16,303)
Income raised from LES (3)	9,000	(26,107)	8,000	(1,000)	34,107
Investment Income (4)	200	316	-	(200)	(316)
Other Income (5)	500	4,110	1,000	500	(3,110)
TOTAL	1,302,200	1,224,687	1,463,589	161,389	238,902
Expenditure					
Personal Emoluments (6)	232,240	192,908	258,248	26,008	65,340
Operations and Maintenance (7)	712,300	664,356	928,000	215,700	263,644
Administration (8)	55,700	49,443	61,900	6,200	12,457
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	174,864	88,751	145,429	(29,435)	56,678
TOTAL	1,175,104	995,458	1,393,577	218,473	398,119
Surplus / Deficit	127,096	229,229	70,012	(57,084)	(159,217)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,171,374	801,778	994,349	(177,025)	192,571
Current Assets					
Inventories (11)	9,488	-	-	(9,488)	-
Receivables (12)	140,301	80,545	69,445	(70,856)	(11,100)
Cash and Cash Equivalents (13)	1,312,885	2,168,715	1,953,950	641,065	(214,765)
Total Current Assets	1,462,674	2,249,260	2,023,395	560,721	(225,865)
Current Liabilities (14)					
Payables	217,415	379,152	300,443	83,028	(78,709)
Total Current Liabilities	217,415	379,152	300,443	83,028	(78,709)
Net Current Assets	1,245,259	1,870,108	1,722,952	477,693	(147,156)
Non-current liabilities (15)					
	8,046	24,597	-	(8,046)	(24,597)
Net Assets	2,408,587	2,647,289	2,717,301	308,714	70,012
Reserves					
Retained Funds	2,408,587	2,647,289	2,717,301	308,714	70,012

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	1,462,674	2,249,260	2,023,395
Current Liabilities	217,415	379,152	300,443
Working Capital	1,245,259	1,870,108	1,722,952
Government Allocation	1,100,000	1,084,236	1,096,089
FSI	113 %	172 %	157 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	356,022	356,022	356,022	356,022	1,424,089
Cash flows from Bye-Laws & L.N fees	6,600	8,300	9,000	6,700	30,600
Local Enforcement cash flows	2,000	2,000	2,000	2,000	8,000
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	250	250	250	250	1,000
TOTAL Inflows	364,872	366,572	367,272	364,972	1,463,689
Cash Outflows					
Personal Emoluments	60,991	60,991	61,668	74,598	258,248
Operations & Maintenance	232,000	232,000	192,000	191,349	847,349
Administration	15,475	14,500	15,475	16,450	61,900
Finance					-
Capital					
Acquisition of property					-
Construction	25,000	25,000			50,000
Improvements	3,750	3,750	3,750	3,750	15,000
Special programmes	200,000	156,000	40,000	2,000	398,000
Equipment / Motor Van	20,500	500	1,000	1,000	23,000
	249,250	185,250	44,750	6,750	486,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Cash outflow re PPP Payment	24,957				24,957
	24,957	-	-	-	24,957
TOTAL Outflows	582,673	492,741	313,893	289,147	1,678,454
SURPLUS / (DEFICIT)	(217,801)	(126,169)	53,379	75,825	(214,765)
Brought forward (Bank /Cash Bal.)	2,168,715	1,950,914	1,824,745	1,878,125	2,168,715
Carry forward	1,950,914	1,824,745	1,878,125	1,953,950	1,953,950

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	1,100,000	813,177	271,059	1,084,236	1,096,089	(3,911)	11,853
0002-0004 In terms of section 58 CAP 363	10,000			-	10,000	-	10,000
0005-0019 Other Income	157,000	62,616	52,713	115,329	318,000	161,000	202,671
	1,267,000	875,793	323,772	1,199,565	1,424,089	157,089	224,524
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	500	1,002	1,859	2,861	500	-	(2,361)
0026-0035 Income from Permits	25,000	33,762	10,180	43,942	30,000	5,000	(13,942)
	25,500	34,764	12,039	46,803	30,500	5,000	(16,303)
3 Local Enforcement Income							
0037 Commission from Regional Committees	9,000	6,689	2,437	9,126	8,000	(1,000)	(1,126)
0038-0055 Contraventions		(70)	(35,163)	(35,233)		-	35,233
	9,000	6,619	(32,726)	(26,107)	8,000	(1,000)	34,107
4 Investment Income							
0091-0095 Bank interest	200	6	310	316		(200)	(316)
0096-0099 Income received from Government Securities				-		-	-
	200	6	310	316	-	(200)	(316)
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims	500	1,136		1,136	500	-	(636)
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income		952	2,022	2,974	500	500	(2,474)
	500	2,088	2,022	4,110	1,000	500	(3,110)
Total	1,302,200	919,270	305,417	1,224,687	1,463,589	161,389	238,902

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	47,500	35,768	11,922	47,690	49,400	1,900	1,710
1200 Employees' Salaries & Wages	134,000	73,767	29,974	103,741	161,000	27,000	57,259
1300 Bonuses	3,740	1,697	692	2,389	4,248	508	1,859
1400 Income Supplements	11,000	3,215	8,084	11,299	11,000	-	(299)
1500 Social Security Contributions	16,000	7,020	2,821	9,841	17,600	1,600	7,759
1600 Allowances	10,000	7,240	799	8,039	4,000	(6,000)	(4,039)
1700 Overtime	10,000	8,618	1,290	9,908	11,000	1,000	1,092
	232,240	137,325	55,583	192,908	258,248	26,008	65,340
7 Operations and Maintenance							
2100-2149 Public Utilities	5,500	4,175	(640)	3,535	8,000	2,500	4,465
2200-2259 Public Materials & Supplies	2,000	1,032	154	1,186	2,000	-	814
2300-2399 Repairs & Upkeep	56,000	35,198	29,505	64,703	170,000	114,000	105,297
2400-2449 Rent	5,500	3,457	(1,518)	1,939	5,500	-	3,561
3010 Street Lighting	20,000	12,969	3,022	15,991	20,000	-	4,009
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,500	5,548	437	5,985	6,000	500	15
3035 Bank Charges	6,500	5,719	293	6,012	1,000	(5,500)	(5,012)
3038 Penalties	300	-	1,534	1,534	-	(300)	(1,534)
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	290,000	206,413	71,344	277,757	406,500	116,500	128,743
3042 Bulky Refuse Collection	35,000	19,001	8,192	27,193	47,000	12,000	19,807
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	115,000	83,614	26,863	110,477	120,000	5,000	9,523
3052 Cleaning & Maintenance of Non-Urban Areas	15,000	4,110	7,061	11,171	9,000	(6,000)	(2,171)
3053 Cleaning of Public Conveniences	25,000	13,496	2,307	15,803	15,000	(10,000)	(803)
3055 Cleaning of Council Premises	1,200	-	1,178	1,178	1,200	-	22
3060 Cleaning & Maintenance of Parks & Gardens	17,000	17,094	3,374	20,468	20,000	3,000	(468)
3061 Cleaning & Maintenance of Soft Areas	39,000	18,825	10,774	29,599	19,000	(20,000)	(10,599)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	11,000	11,001	3,810	14,811	16,000	5,000	1,189
3070-3090 Consultation Fees	1,000	-	-	-	1,000	-	1,000
3100-3139 Contract & Project Management	10,000	-	-	-	10,000	-	10,000
3300-3379 Hospitality	45,000	29,556	19,135	48,691	45,000	-	(3,691)
3380-3389 Community	6,000	4,675	1,340	6,015	5,000	(1,000)	(1,015)
3600-3694 Local Enforcement Expenses	800	449	(142)	307	800	-	493
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	712,300	476,332	188,024	664,356	928,000	215,700	263,644

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	9,000	4,000	1,620	5,620	9,000	-	3,380
2260-2299 Office Materials & Supplies	1,500	475	217	692	1,500	-	808
2450-2499 Office Rent	1,000	262	87	349	1,000	-	651
2500-2599 National & International Memberships	1,000	140	452	592	1,000	-	408
2600-2699 Office Services	6,000	2,502	1,494	3,996	6,000	-	2,004
2700-2799 Transport	3,500	2,937	259	3,196	3,500	-	304
2800-2899 Travel	3,500	2,808		2,808	3,500	-	692
2900-2999 Information Services	10,000	6,814	1,316	8,130	10,000	-	1,870
3050 Office Cleaning		-	-	-	1,200	1,200	1,200
3140-3199 Professional Services	20,000	9,764	14,296	24,060	25,000	5,000	940
3200-3299 Training	100			-	100	-	100
3345 Office Hospitality				-	-	-	-
3400-3499 Incidental Expenses	100		-	-	100	-	100
	55,700	29,702	19,741	49,443	61,900	6,200	12,457
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts		(387)	(34,846)	(35,233)		-	35,235
8000-8099 Depreciation (Charge for the Year)	174,864	70,174	53,810	123,984	145,429	(29,435)	21,445
	174,864	69,787	18,964	88,751	145,429	(29,435)	56,678
Total	1,175,104	713,146	282,312	995,458	1,393,577	218,473	398,119

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022 €	ACTUAL as at 30-Sep 2022 €	FORECAST changes from 30 Sep-31 Dec 2022 €	TOTAL as at 31-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	9,488	500	(500)	-	-	(9,488)	-
	9,488	500	(500)	-	-	(9,488)	-
12 Receivables							
0201-0209 Receivables	15,828	67,760	(24,637)	43,123	37,623	21,795	(5,500)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	124,473		37,422	37,422	31,822	(92,651)	(5,600)
Government Grants				-		-	-
	140,301	67,760	12,785	80,545	69,445	(70,856)	(11,100)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,312,885	1,711,401	457,314	2,168,715	1,953,950	641,065	(214,765)
	1,312,885	1,711,401	457,314	2,168,715	1,953,950	641,065	(214,765)
14 Payables							
4000 Payables	190,888	177,377	(2,329)	175,048	190,548	(340)	15,500
4100 Accruals	26,527	75,500	79,175	154,675	89,895	63,368	(64,780)
4150 Deferred Income		16,919	32,510	49,429	20,000	20,000	(29,429)
Current portion of Long-Term Borrowings	-			-	-	-	-
	217,415	269,796	109,356	379,152	300,443	83,028	(78,709)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
PPP	8,046		24,597	24,597	-	(8,046)	(24,597)
	8,046	-	24,597	24,597	-	(8,046)	(24,597)

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%		€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	29,617	3,304,486	121,321	31,395	481,225	73,180	41,488	31,150	45,613	4,159,475
Additions	-	528,000	2,000	-	15,000	3,000	-	20,000	-	568,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	29,617	3,832,486	123,321	31,395	496,225	76,180	41,488	51,150	45,613	4,727,475
Grants/ other reimbursements										
As at 01 January 2023	16,851	1,369,626	598	-	60,437	8,755	15,767	-	7,485	1,479,519
Additions	-	230,000	-	-	-	-	-	-	-	230,000
As at 31 December 2023	16,851	1,599,626	598	-	60,437	8,755	15,767	-	7,485	1,709,519
Accumulated Depreciation										
As at 01 January 2023	-	1,398,313	83,458	31,395	266,883	50,490	23,323	24,316	-	1,878,178
Charge for the year	-	89,467	5,185	-	38,186	4,970	1,068	6,553	-	145,429
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	-	1,487,780	88,643	31,395	305,069	55,460	24,391	30,869	-	2,023,607
Budgeted NBV 31 Dec 2022	12,156	751,375	29,877	0	39,704	4,993	9,814	201	323,254	1,171,374
Forecasted NBV 1 Jan 2023	12,766	536,547	37,265	-	153,905	13,935	2,398	6,834	38,128	801,778
Budgeted NBV 31 Dec 2023	12,766	745,080	34,080	-	130,719	11,965	1,330	20,281	38,128	994,349