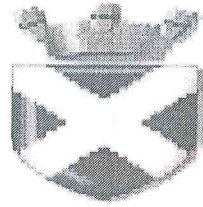


22 JUL 2022



# **Zabbar Local Council**

**Business Plan  
for the  
Period  
2022 - 2026**

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## Overview and Summary

The Haz-Zabbar Local Council hereby presents its Business Plan for the period 2022-2026, that is based on the contractual obligations at the time of drawing up the estimates of both income and expenditure, as well as those obligations that can presently be foreseen to arise within the current year.

For the year 2022, the Council has based its primary income flow on the Central Government's allocation of €1,100,000. The expenditure items, based on the current commitments of the Council are principally, the payroll costs at €232,240, operations and maintenance costs at €712,300 and administration and other costs at €55,700. Other expenditure costs include €174,864 of depreciation that is not in itself a cash outlay. The estimated Capital Projects are expected to amount to €576,315 and such projects include new footpaths costing €50,000, construction of alleys costing €70,000, the and the renovation of the public convenience costing €25,000, all funded from the Council's retained funds. There will also be the installation of WiFi access points costing €15,000, funded through EU funds, as well as the installation of ancillary equipment for scheduled school-zoned pedestrianised superblock which is estimated to cost €50,000, funded through the Grant for Permanent European Sustainable Mobility Measures. Furthermore, through Planning funds, the Council will refurbish Ġnien il-Mistrieħ located in St.Peter, estimated to cost €183,000, The restoration and embellishment of soft areas in Triq l- 1 ta' Frar will cost €57,540, of which €46,030 will be funded through the Gal Xlokk under Measure 4: Development of Green Infrastructure. In addition, the launch of the Zabbar App Community Cultural Hub is estimated to cost €15,775, of which €10,000 will be funded through Measure 3: Promotion of Cultural Heritage, and the restoration of the the Sanctuary Museum facade and Zabbar cemetery facade are expected to amount €100,000 out of which €80,000 are to be funded through LESA funds.

For 2023, the Government's allocation shall be €1,150,000. The expenditure for this year shall be around €1,257,733 consisting of €232,240 payroll costs, €723,200 operations and maintenance costs, €56,565 administration costs and €177,728 other costs. The Capital Projects shall amount to €68,000, of which €50,000 will be used on footpaths, €15,000 on improvements and €3,000 on equipment.

The consecutive year 2024, was estimated to have a Government allocation of €1,200,000 and the total expenditure shall be around €1,261,733, consisting of payroll costs €233,240, operations and maintenance €724,200, administration costs €56,565 and other expenditure costs €177,728. The capital projects shall amount to €70,000, of which €50,000 will be spent on footpaths, €17,000 on improvements and €3,000 on equipment.

For the year 2025, the Government's allocation shall be €1,205,000. The expenditure shall be around €1,274,733 consisting of payroll costs €234,240, operations and maintenance €734,200, administration costs €56,565 and other expenditure costs €177,728. The Capital Projects shall amount to €72,000, of which €50,000 will be invested in footpaths, €19,000 in improvements and €3,000 in equipment. The Capital Projects shall amount to €74,000, of which €50,000 will be invested in footpaths, €21,000 in improvements and €3,000 in equipment.

For 2026, the Government's allocation shall be €1,210,000. The expenditure shall be around €1,278,733 consisting of payroll costs €235,240, operations and maintenance €735,200, administration costs €56,565 and other expenditure costs €177,728. The Capital Projects shall amount to €72,000, of which €50,000 will be invested in footpaths, €19,000 in improvements and €3,000 in equipment.

SIGNED

Jorge Grech  
Mayor

SIGNED

Stephanie Testaferrata de Nc  
Executive Secretary

## Statement of Income and Expenditure

## DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Period 2022-2026
€	€	€	€	€	€

## Income

Funds received from Central Government (1)	1,267,000	1,260,000	1,310,000	1,315,000	1,320,000	<b>6,472,000</b>
Income raised from Bye-Laws (2)	25,500	27,500	28,500	29,500	30,500	<b>141,500</b>
Income raised from LES (3)	9,000	10,000	10,500	11,000	11,500	<b>52,000</b>
Investment Income (4)	200	200	200	200	200	<b>1,000</b>
Other Income (5)	500	500	500	500	500	<b>2,500</b>
<b>TOTAL</b>	<b>1,302,200</b>	<b>1,298,200</b>	<b>1,349,700</b>	<b>1,356,200</b>	<b>1,362,700</b>	<b>6,669,000</b>

## Expenditure

Personal Emoluments (6)	231,240	232,240	233,240	234,240	235,240	<b>1,166,200</b>
Operations and Maintenance (7)	712,300	723,200	724,200	734,200	735,200	<b>3,629,100</b>
Administration (8)	55,700	56,565	56,565	56,565	56,565	<b>281,960</b>
Finance Cost (9)	-	-	-	-	-	<b>-</b>
Other Expenditure (10)	174,864	177,728	177,728	177,728	177,728	<b>885,776</b>
<b>TOTAL</b>	<b>1,174,104</b>	<b>1,189,733</b>	<b>1,191,733</b>	<b>1,202,733</b>	<b>1,204,733</b>	<b>5,963,036</b>

## Surplus / Deficit

<b>128,096</b>	<b>108,467</b>	<b>157,967</b>	<b>153,467</b>	<b>157,967</b>	<b>705,964</b>
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## Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	1,084,120	976,392	870,664	766,936	665,208	4,363,320
<b>Current Assets</b>						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	48,935	149,328	150,000	153,000	31,500	532,763
Cash and Cash Equivalents (13)	1,488,148	1,706,343	1,972,038	2,231,233	2,492,928	9,890,690
<b>Total Current Assets</b>	<b>1,537,083</b>	<b>1,855,671</b>	<b>2,122,038</b>	<b>2,384,233</b>	<b>2,524,428</b>	<b>10,423,453</b>
<b>Current Liabilities (14)</b>						
Payables	144,778	245,000	252,150	257,000	263,000	1,161,928
<b>Total Current Liabilities</b>	<b>144,778</b>	<b>245,000</b>	<b>252,150</b>	<b>257,000</b>	<b>263,000</b>	<b>1,161,928</b>
<b>Net Current Assets</b>	<b>1,392,305</b>	<b>1,610,671</b>	<b>1,869,888</b>	<b>2,127,233</b>	<b>2,261,428</b>	<b>9,261,525</b>
<b>Non-current liabilities (15)</b>	<b>8,046</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,046</b>
<b>Net Assets</b>	<b>2,468,379</b>	<b>2,587,063</b>	<b>2,740,552</b>	<b>2,894,169</b>	<b>2,926,636</b>	<b>13,616,799</b>
<b>Reserves</b>						
Retained Funds	2,468,379	2,587,063	2,740,552	2,894,169	2,926,636	13,616,799

## Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
Current Assets	1,537,083	1,855,671	2,122,038	2,384,233	2,524,428	10,423,453
Current Liabilities	144,778	245,000	252,150	257,000	263,000	1,161,928
<b>Working Capital</b>	<b>1,392,305</b>	<b>1,610,671</b>	<b>1,869,888</b>	<b>2,127,233</b>	<b>2,261,428</b>	<b>9,261,525</b>
Government Allocation	1,100,000	1,150,000	1,200,000	1,205,000	1,210,000	5,865,000
<b>FSI</b>	<b>127 %</b>	<b>140 %</b>	<b>156 %</b>	<b>177 %</b>	<b>187 %</b>	<b>158 %</b>

## Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
<b>Cash Inflows</b>						
<b>Government cash inflows</b>	1,267,000	1,260,000	1,310,000	1,315,000	1,320,000	6,472,000
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	25,500	27,500	28,500	29,500	30,500	141,500
<b>Local Enforcement cash flows</b>	9,000	10,000	10,500	11,000	11,500	52,000
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income	200	200	200	200	200	1,000
	200	200	200	200	200	1,000
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
<b>Cash received from EU funds</b>						-
<b>Cash received from Twinning</b>						-
<b>Cash from Community Services</b>						-
<b>Other Cash Inflows</b>	500	500	500	500	500	2,500
<b>TOTAL Inflows</b>	1,302,200	1,298,200	1,349,700	1,356,200	1,362,700	6,669,000
<b>Cash Outflows</b>						
<b>Personal Emoluments</b>	231,240	232,240	233,240	234,240	235,240	1,166,200
<b>Operations &amp; Maintenance</b>	712,300	723,200	724,200	734,200	735,200	3,629,100
<b>Administration</b>	55,700	56,565	56,565	56,565	56,565	281,960
<b>Finance</b>						-
<b>Capital</b>						
Acquisition of property						-
Construction	50,000	50,000	50,000	50,000	50,000	250,000
Improvements	23,775	15,000	17,000	19,000	21,000	95,775
Special programmes	485,540					485,540
Equipment	17,000	3,000	3,000	3,000	3,000	29,000
	576,315	68,000	70,000	72,000	74,000	860,315
<b>Cash outflows re EU projects</b>						-
<b>Cash outflows re Twinning</b>						-
<b>Cash outflows re Community Services</b>						-
<b>Cash outflows re PPP Payment</b>	8,046					8,046
	8,046	-	-	-	-	8,046
<b>TOTAL Outflows</b>	1,583,601	1,080,005	1,084,005	1,097,005	1,101,005	5,945,621
<b>SURPLUS / (DEFICIT)</b>	(281,401)	218,195	265,695	259,195	261,695	723,379
<b>Brought forward (Bank /Cash Bal.)</b>	1,769,549	1,488,148	1,706,343	1,972,038	2,231,233	1,769,549
<b>Carry forward</b>	1,488,148	1,706,343	1,972,038	2,231,233	2,492,928	2,492,928

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	1,100,000	1,150,000	1,200,000	1,205,000	1,210,000	5,865,000
0002-0004 In terms of section 58 CAP 363	10,000	10,000	10,000	10,000	10,000	50,000
0005-0019 Other Income	157,000	100,000	100,000	100,000	100,000	557,000
	<b>1,267,000</b>	<b>1,260,000</b>	<b>1,310,000</b>	<b>1,315,000</b>	<b>1,320,000</b>	<b>6,472,000</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	500	500	500	500	500	2,500
0026-0035 Income from Permits	25,000	27,000	28,000	29,000	30,000	139,000
	<b>25,500</b>	<b>27,500</b>	<b>28,500</b>	<b>29,500</b>	<b>30,500</b>	<b>141,500</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees						-
0038-0055 Contraventions	9,000	10,000	10,500	11,000	11,500	52,000
	<b>9,000</b>	<b>10,000</b>	<b>10,500</b>	<b>11,000</b>	<b>11,500</b>	<b>52,000</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest	200	200	200	200	200	1,000
0096-0099 Income received from Government Securities						-
	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>1,000</b>
<b>5 General Income</b>						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims	500	500	500	500	500	2,500
0100-0109 Donations						-
0110-0119 Contributions						-
0120-0129 General Income						-
	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>2,500</b>
<b>Total</b>	<b>1,302,200</b>	<b>1,298,200</b>	<b>1,349,700</b>	<b>1,356,200</b>	<b>1,362,700</b>	<b>6,669,000</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	47,500	47,500	47,500	47,500	47,500	237,500
1200 Employees' Salaries & Wages	140,000	140,000	141,000	142,000	143,000	706,000
1300 Bonuses	3,740	3,740	3,740	3,740	3,740	18,700
1400 Income Supplements	11,000	12,000	12,000	12,000	12,000	59,000
1500 Social Security Contributions	15,000	15,000	15,000	15,000	15,000	75,000
1600 Allowances	4,000	4,000	4,000	4,000	4,000	20,000
1700 Overtime	10,000	10,000	10,000	10,000	10,000	50,000
	<b>231,240</b>	<b>232,240</b>	<b>233,240</b>	<b>234,240</b>	<b>235,240</b>	<b>1,166,200</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	5,500	6,000	6,000	6,000	6,000	29,500
2200-2259 Public Materials & Supplies	2,000	2,000	2,000	2,000	2,000	10,000
2300-2399 Repairs & Upkeep	70,000	70,000	70,000	70,000	70,000	350,000
2400-2449 Rent	5,500	5,000	5,000	5,000	5,000	25,500
3010 Street Lighting	20,000	20,000	20,000	20,000	20,000	100,000
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	5,500	6,000	6,000	6,000	6,000	29,500
3035 Bank Charges	500	400	400	400	400	2,100
3038 Penalties	300	300	300	300	300	1,500
3040 Waste Disposal	-	-	-	-	-	-
3041 Refuse Collection	290,000	290,000	290,000	300,000	300,000	1,470,000
3042 Bulky Refuse Collection	35,000	35,000	35,000	35,000	35,000	175,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	1,000	1,000	1,000	1,000	4,000
3051 Road & Street Cleaning	115,000	115,000	116,000	116,000	117,000	579,000
3052 Cleaning & Maintenance of Non-Urban Areas	15,000	13,000	13,000	13,000	13,000	67,000
3053 Cleaning of Public Conveniences	25,000	25,000	25,000	25,000	25,000	125,000
3055 Cleaning of Council Premises	1,200	1,200	1,200	1,200	1,200	6,000
3060 Cleaning & Maintenance of Parks & Gardens	10,000	12,000	12,000	12,000	12,000	58,000
3061 Cleaning & Maintenance of Soft Areas	39,000	30,800	30,800	30,800	30,800	162,200
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	10,000	3,000	3,000	3,000	3,000	22,000
3070-3090 Consultation Fees	1,000	5,000	5,000	5,000	5,000	21,000
3100-3139 Contract & Project Management	10,000	10,000	10,000	10,000	10,000	50,000
3300-3379 Hospitality	45,000	60,000	60,000	60,000	60,000	285,000
3380-3389 Community	6,000	12,000	12,000	12,000	12,000	54,000
3600-3694 Local Enforcement Expenses	800	500	500	500	500	2,800
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	<b>712,300</b>	<b>723,200</b>	<b>724,200</b>	<b>734,200</b>	<b>735,200</b>	<b>3,629,100</b>



## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	9,000	10,000	10,000	10,000	10,000	49,000
2260-2299 Office Materials & Supplies	1,500	1,500	1,500	1,500	1,500	7,500
2450-2499 Office Rent	1,000	1,365	1,365	1,365	1,365	6,460
2500-2599 National & International Memberships	1,000	1,000	1,000	1,000	1,000	5,000
2600-2699 Office Services	6,000	6,000	6,000	6,000	6,000	30,000
2700-2799 Transport	3,500	5,000	5,000	5,000	5,000	23,500
2800-2899 Travel	3,500	3,500	3,500	3,500	3,500	17,500
2900-2999 Information Services	10,000	7,500	7,500	7,500	7,500	40,000
3050 Office Cleaning						-
3140-3199 Professional Services	20,000	20,000	20,000	20,000	20,000	100,000
3200-3299 Training	100	100	100	100	100	500
3345 Office Hospitality		500	500	500	500	2,000
3400-3499 Incidental Expenses	100	100	100	100	100	500
						-
	<b>55,700</b>	<b>56,565</b>	<b>56,565</b>	<b>56,565</b>	<b>56,565</b>	<b>281,960</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts		2,000	2,000	2,000	2,000	8,000
8000-8099 Depreciation (charge for the year)	174,864	175,728	175,728	175,728	175,728	877,776
	174,864	177,728	177,728	177,728	177,728	885,776
<b>Total</b>	<b>1,174,104</b>	<b>1,189,733</b>	<b>1,191,733</b>	<b>1,202,733</b>	<b>1,204,733</b>	<b>5,963,036</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
Books						-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	30,435	17,828	18,000	18,000	18,000	102,263
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	18,500	131,500	132,000	135,000	13,500	430,500
						-
	<b>48,935</b>	<b>149,328</b>	<b>150,000</b>	<b>153,000</b>	<b>31,500</b>	<b>532,763</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	1,488,148	1,706,343	1,972,038	2,231,233	2,492,928	9,890,690
	<b>1,488,148</b>	<b>1,706,343</b>	<b>1,972,038</b>	<b>2,231,233</b>	<b>2,492,928</b>	<b>9,890,690</b>
<b>14 Payables</b>						
4000 Payables	50,236	215,000	221,150	225,000	230,000	941,386
4100 Accruals	71,689	30,000	31,000	32,000	33,000	197,689
4150 Deferred Income	20,000					20,000
Short-term Borrowings						-
Other Payables	2,853					2,853
	<b>144,778</b>	<b>245,000</b>	<b>252,150</b>	<b>257,000</b>	<b>263,000</b>	<b>1,161,928</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
PPP	8,046					8,046
	<b>8,046</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,046</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%		€
<b>Cost</b>										
As at 01 January 2022	29,617	3,148,244	121,079	31,395	469,004	69,190	40,916	31,150	64,769	4,005,364
Additions	-	535,540	-	-	23,775	17,000			-	576,315
Disposals	-	-	-	-	-	-			-	-
As at 31 December 2022	<b>29,617</b>	<b>3,683,784</b>	<b>121,079</b>	<b>31,395</b>	<b>492,779</b>	<b>86,190</b>	<b>40,916</b>	<b>31,150</b>	<b>64,769</b>	<b>4,581,679</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2022	16,851	1,323,608	598		60,437	8,755	15,767		7,485	1,433,501
Additions		120,000				15,000				135,000
Transfers										
As at 31 December 2022	<b>16,851</b>	<b>1,443,608</b>	<b>598</b>	<b>-</b>	<b>60,437</b>	<b>23,755</b>	<b>15,767</b>	<b>-</b>	<b>7,485</b>	<b>1,568,501</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2022	-	1,324,315	78,343	31,395	230,985	45,372	22,021	21,763	-	1,754,194
Charge for the year		141,722	5,100	-	16,884	7,538	1,120	2,500	-	174,864
Released on disposal										
As at 31 December 2022	<b>-</b>	<b>1,466,037</b>	<b>83,443</b>	<b>31,395</b>	<b>247,869</b>	<b>52,910</b>	<b>23,141</b>	<b>24,263</b>	<b>-</b>	<b>1,929,058</b>
<b>Budgeted NBV 31 Dec 2021</b>	12,616	1,101,328	29,277	0	222,971	22,691	939	9,583	27,577	1,426,982
<b>Budgeted NBV 31 Dec 2022</b>	12,766	774,139	37,038	-	184,473	9,525	2,008	6,887	57,284	1,084,120

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
	€	€	€	€	€	€	€	€	€	€
	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
<b>Cost</b>										
As at 01 January 2023	29,617	3,683,784	121,079	31,395	492,779	86,190	40,916	31,150	64,769	4,581,679
Additions		50,000			15,000	3,000				68,000
Disposals										-
As at 31 December 2023	<b>29,617</b>	<b>3,733,784</b>	<b>121,079</b>	<b>31,395</b>	<b>507,779</b>	<b>89,190</b>	<b>40,916</b>	<b>31,150</b>	<b>64,769</b>	<b>4,649,679</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2023	16,851	1,443,608	598	-	60,437	23,755	15,767	-	7,485	1,568,501
Additions										-
Transfers										-
As at 31 December 2023	<b>16,851</b>	<b>1,443,608</b>	<b>598</b>	<b>-</b>	<b>60,437</b>	<b>23,755</b>	<b>15,767</b>	<b>-</b>	<b>7,485</b>	<b>1,568,501</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2023	-	1,466,037	83,443	31,395	247,869	52,910	23,141	24,263	-	1,929,058
Charge for the year		143,331	4,407	-	16,384	8,216	890	2,500		175,728
Released on disposal										-
As at 31 December 2023	<b>-</b>	<b>1,609,368</b>	<b>87,850</b>	<b>31,395</b>	<b>264,253</b>	<b>61,126</b>	<b>24,031</b>	<b>26,763</b>	<b>-</b>	<b>2,104,786</b>
<b>Budgeted NBV 31 Dec 2022</b>	12,766	774,139	37,038	-	184,473	9,525	2,008	6,887	57,284	1,084,120
<b>Budgeted NBV 31 Dec 2023</b>	12,766	680,808	32,631	-	183,089	4,309	1,118	4,387	57,284	976,392

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
	€	€	€	€	€	€	€	€	€	€
	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
<b>Cost</b>										
As at 01 January 2024	29,617	3,733,784	121,079	31,395	507,779	89,190	40,916	31,150	64,769	4,649,679
Additions		50,000			17,000	3,000				70,000
Disposals										-
As at 31 December 2024	<b>29,617</b>	<b>3,783,784</b>	<b>121,079</b>	<b>31,395</b>	<b>524,779</b>	<b>92,190</b>	<b>40,916</b>	<b>31,150</b>	<b>64,769</b>	<b>4,719,679</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2024	16,851	1,443,608	598	-	60,437	23,755	15,767	-	7,485	1,568,501
Additions										-
Transfers										-
As at 31 December 2024	<b>16,851</b>	<b>1,443,608</b>	<b>598</b>	<b>-</b>	<b>60,437</b>	<b>23,755</b>	<b>15,767</b>	<b>-</b>	<b>7,485</b>	<b>1,568,501</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2024	-	1,609,368	87,850	31,395	264,253	61,126	24,031	26,763	-	2,104,786
Charge for the year		143,331	4,407	-	16,384	8,216	890	2,500		175,728
Released on disposal										-
As at 31 December 2024	<b>-</b>	<b>1,752,699</b>	<b>92,257</b>	<b>31,395</b>	<b>280,637</b>	<b>69,342</b>	<b>24,921</b>	<b>29,263</b>	<b>-</b>	<b>2,280,514</b>
<b>Budgeted NBV 31 Dec 2023</b>	12,766	680,808	32,631	-	183,089	4,309	1,118	4,387	57,284	976,392
<b>Budgeted NBV 31 Dec 2024</b>	12,766	587,477	28,224	-	183,705	(907)	228	1,887	57,284	870,664

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
	€	10% €	8% €	100% €	10% & 100% €	20% & 25% €	20% €	20% €	0% €	€
Cost										
As at 01 January 2025	29,617	3,783,784	121,079	31,395	524,779	92,190	40,916	31,150	64,769	4,719,679
Additions		50,000			19,000	3,000				72,000
Disposals										-
As at 31 December 2025	<b>29,617</b>	<b>3,833,784</b>	<b>121,079</b>	<b>31,395</b>	<b>543,779</b>	<b>95,190</b>	<b>40,916</b>	<b>31,150</b>	<b>64,769</b>	<b>4,791,679</b>
Grants/ other reimbursements										
As at 01 January 2025	16,851	1,443,608	598	-	60,437	23,755	15,767	-	7,485	1,568,501
Additions										-
Transfers										-
As at 31 December 2025	<b>16,851</b>	<b>1,443,608</b>	<b>598</b>	<b>-</b>	<b>60,437</b>	<b>23,755</b>	<b>15,767</b>	<b>-</b>	<b>7,485</b>	<b>1,568,501</b>
Accumulated Depreciation										
As at 01 January 2025	-	1,752,699	92,257	31,395	280,637	69,342	24,921	29,263	-	2,280,514
Charge for the year		143,331	4,407	-	16,384	8,216	890	2,500		175,728
Released on disposal										-
As at 31 December 2025	-	<b>1,896,030</b>	<b>96,664</b>	<b>31,395</b>	<b>297,021</b>	<b>77,558</b>	<b>25,811</b>	<b>31,763</b>	<b>-</b>	<b>2,456,242</b>
Budgeted NBV 31 Dec 2024	12,766	587,477	28,224	-	183,705	(907)	228	1,887	57,284	870,664
Budgeted NBV 31 Dec 2025	12,766	494,146	23,817	-	186,321	(6,123)	(662)	(613)	57,284	766,936

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
	€	€	€	€	€	€	€	€	€	€
	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
<b>Cost</b>										
As at 01 January 2026	29,617	3,833,784	121,079	31,395	543,779	95,190	40,916	31,150	64,769	4,791,679
Additions		50,000			21,000	3,000				74,000
Disposals										
As at 31 December 2026	<b>29,617</b>	<b>3,883,784</b>	<b>121,079</b>	<b>31,395</b>	<b>564,779</b>	<b>98,190</b>	<b>40,916</b>	<b>31,150</b>	<b>64,769</b>	<b>4,865,679</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2026	16,851	1,443,608	598	-	60,437	23,755	15,767	-	7,485	1,568,501
Additions										
Transfers										
As at 31 December 2026	<b>16,851</b>	<b>1,443,608</b>	<b>598</b>	<b>-</b>	<b>60,437</b>	<b>23,755</b>	<b>15,767</b>	<b>-</b>	<b>7,485</b>	<b>1,568,501</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2026	-	1,896,030	96,664	31,395	297,021	77,558	25,811	31,763	-	2,456,242
Charge for the year		143,331	4,407	-	16,384	8,216	890	2,500		175,728
Released on disposal										
As at 31 December 2026	<b>-</b>	<b>2,039,361</b>	<b>101,071</b>	<b>31,395</b>	<b>313,405</b>	<b>85,774</b>	<b>26,701</b>	<b>34,263</b>	<b>-</b>	<b>2,631,970</b>
<b>Budgeted NBV 31 Dec 2025</b>	12,766	494,146	23,817	-	186,321	(6,123)	(662)	(613)	57,284	766,936
<b>Budgeted NBV 31 Dec 2026</b>	12,766	400,815	19,410	-	190,937	(11,339)	(1,552)	(3,113)	57,284	665,208