



Zabbar Local Council

**Business Plan
for the
Period
2021 - 2025**

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Overview and Summary

The Haz-Zabbar Local Council hereby presents its Business Plan for the period 2021-2025, that is based on the contractual obligations at the time of drawing up the estimates of both income and expenditure, as well as those obligations that can presently be foreseen to arise within the current year.

For the year 2021, the Council has based its primary income flow on the Central Government's allocation of €1,171,186. The expenditure items, based on the current commitments of the Council are principally, the payroll costs at €219,200, operations and maintenance costs at €675,900 and administration and other costs at €53,200. Other expenditure costs include €175,728 of depreciation that is not in itself a cash outlay. The estimated Capital Projects are expected to amount to €906,615 and such projects include new footpaths costing €50,000, the resurfacing of roads costing €150,000, construction of alleys costing €70,000, the Home for the Elderly Project costing €20,000 and the renovation of the public convenience costing €25,000, all funded from the Council's retained funds. There will also be the installation of WiFi access points costing €15,000, funded through EU funds, as well as the installation of ancillary equipment for scheduled school-zoned pedestrianised superblock which is estimated to cost €50,000, funded through the Grant for Permanent European Sustainable Mobility Measures. Furthermore, through Planning funds, the Council will refurbish Ġnien il-Mistrieħ located in St.Peter, estimated to cost €50,000, and the embellishment of Pjazza San Nikola, costing €380,000. The restoration and embellishment of soft areas in Triq l- 1 ta' Frar will cost €57,540, of which €46,030 will be funded through the Gal Xlokk under Measure 4: Development of Green Infrastructure. In addition, the launch of the Zabbar App Community Cultural Hub is estimated to cost €15,775, of which €10,000 will be funded through Measure 3: Promotion of Cultural Heritage, and the restoration of the niches of St.Joseph and Christ Redeemer will cost €13,300, of which €9,659 will be funded through Measure 1: Restoration of Assets of Artistic and Cultural Value.

For 2022, the Government's allocation shall be €1,209,000. The expenditure for this year shall be around €1,144,593 consisting of €222,600 payroll costs, €687,700 operations and maintenance costs, €56,565 administration costs and €177,728 other costs. The Capital Projects shall amount to €68,000, of which €50,000 will be used on footpaths, €15,000 on improvements and €3,000 on equipment.

The consecutive year 2023, was estimated to have a Government allocation of €1,217,000 and the total expenditure shall be around €1,162,193, consisting of payroll costs €224,200, operations and maintenance €703,700, administration costs €56,565 and other expenditure costs €177,728. The capital projects shall amount to €70,000, of which €50,000 will be spent on footpaths, €17,000 on improvements and €3,000 on equipment.

For the year 2024, the Government's allocation shall be €1,225,000. The expenditure shall be around €1,163,193 consisting of payroll costs €225,200, operations and maintenance €703,700, administration costs €56,565 and other expenditure costs €177,728. The Capital Projects shall amount to €72,000, of which €50,000 will be invested in footpaths, €19,000 in improvements and €3,000 in equipment. The Capital Projects shall amount to €74,000, of which €50,000 will be invested in footpaths, €21,000 in improvements and €3,000 in equipment.

For 2025, the Government's allocation shall be €1,233,000. The expenditure shall be around €1,165,193 consisting of payroll costs €226,200, operations and maintenance €704,700, administration costs €56,565 and

SIGNED
Jorge Grech
Mayor

SIGNED
Stephanie Testaferrata de Nc
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	1,171,186	1,209,000	1,217,000	1,225,000	1,233,000	6,055,186
Income raised from Bye-Laws (2)	25,500	26,500	27,500	28,500	29,500	137,500
Income raised from LES (3)	9,000	11,000	11,500	12,000	12,500	56,000
Investment Income (4)	200	200	200	200	200	1,000
Other Income (5)	500	-	-	-	-	500
TOTAL	1,206,386	1,246,700	1,256,200	1,265,700	1,275,200	6,250,186
Expenditure						
Personal Emoluments (6)	219,200	222,600	224,200	225,200	226,200	1,117,400
Operations and Maintenance (7)	675,900	687,700	703,700	703,700	704,700	3,475,700
Administration (8)	53,200	56,565	56,565	56,565	56,565	279,460
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	175,728	177,728	177,728	177,728	177,728	886,640
TOTAL	1,124,028	1,144,593	1,162,193	1,163,193	1,165,193	5,759,200
Surplus / Deficit	82,358	102,107	94,007	102,507	110,007	490,986

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	1,426,982	1,251,254	1,075,526	899,798	724,070	5,377,630
Current Assets						
Inventories (11)	9,488	2,000	1,000	500	500	13,488
Receivables (12)	140,301	149,328	150,000	153,000	31,500	624,129
Cash and Cash Equivalents (13)	716,084	927,919	1,129,654	1,337,889	1,551,624	5,663,168
Total Current Assets	865,873	1,079,247	1,280,654	1,491,389	1,583,624	6,300,785
Current Liabilities (14)						
Payables	217,415	245,000	252,150	257,000	263,000	1,234,565
Total Current Liabilities	217,415	245,000	252,150	257,000	263,000	1,234,565
Net Current Assets	648,458	834,247	1,028,504	1,234,389	1,320,624	5,066,220
Non-current liabilities (15)	8,046	-	-	-	-	8,046
Net Assets	2,067,394	2,085,501	2,104,030	2,134,187	2,044,694	10,435,804
Reserves						
Retained Funds	2,067,394	2,085,501	2,104,030	2,134,187	2,044,694	10,435,804

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Current Assets	865,873	1,079,247	1,280,654	1,491,389	1,583,624	6,300,785
Current Liabilities	217,415	245,000	252,150	257,000	263,000	1,234,565
Working Capital	648,458	834,247	1,028,504	1,234,389	1,320,624	5,066,220
Government Allocation	1,061,186	1,070,000	1,075,000	1,080,000	1,085,000	5,371,186
FSI	61 %	78 %	96 %	114 %	122 %	94 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	1,171,186	1,209,000	1,217,000	1,225,000	1,233,000	6,055,186
Cash flows from Bye-Laws & L.N fees	25,500	26,500	27,500	28,500	29,500	137,500
Local Enforcement cash flows	9,000	11,000	11,500	12,000	12,500	56,000
Finance cash flows						
Loan Proceeds						-
Investment income	200	200	200	200	200	1,000
	200	200	200	200	200	1,000
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	500					500
TOTAL Inflows	1,206,386	1,246,700	1,256,200	1,265,700	1,275,200	6,250,186
Cash Outflows						
Personal Emoluments	219,200	222,600	224,200	225,200	226,200	1,117,400
Operations & Maintenance	675,900	687,700	703,700	703,700	704,700	3,475,700
Administration	53,200	56,565	56,565	56,565	56,565	279,460
Finance						-
Capital						
Acquisition of property						-
Construction	50,000	50,000	50,000	50,000	50,000	250,000
Improvements	23,775	15,000	17,000	19,000	21,000	95,775
Special programmes	815,840					815,840
Equipment	17,000	3,000	3,000	3,000	3,000	29,000
	906,615	68,000	70,000	72,000	74,000	1,190,615
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
Cash outflows re PPP Payment	8,046					8,046
	8,046	-	-	-	-	8,046
TOTAL Outflows	1,862,961	1,034,865	1,054,465	1,057,465	1,061,465	6,071,221
SURPLUS / (DEFICIT)	(656,575)	211,835	201,735	208,235	213,735	178,965
Brought forward (Bank /Cash Bal.)	1,372,659	716,084	927,919	1,129,654	1,337,889	1,372,659
Carry forward	716,084	927,919	1,129,654	1,337,889	1,551,624	1,551,624

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	1,061,186	1,070,000	1,075,000	1,080,000	1,085,000	5,371,186
0002-0004 In terms of section 58 CAP 363	10,000	39,000	42,000	45,000	48,000	184,000
0005-0019 Other Income	100,000	100,000	100,000	100,000	100,000	500,000
	1,171,186	1,209,000	1,217,000	1,225,000	1,233,000	6,055,186
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	500	500	500	500	500	2,500
0026-0035 Income from Permits	25,000	26,000	27,000	28,000	29,000	135,000
	25,500	26,500	27,500	28,500	29,500	137,500
3 Local Enforcement Income						
0037 Commission from Regional Committees						-
0038-0055 Contraventions	9,000	11,000	11,500	12,000	12,500	56,000
	9,000	11,000	11,500	12,000	12,500	56,000
4 Investment Income						
0091-0095 Bank interest	200	200	200	200	200	1,000
0096-0099 Income received from Government Securities						-
	200	200	200	200	200	1,000
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims	500					500
0100-0109 Donations						-
0110-0119 Contributions						-
0120-0129 General Income						-
	500	-	-	-	-	500
Total	1,206,386	1,246,700	1,256,200	1,265,700	1,275,200	6,250,186

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	47,400	47,400	47,400	47,400	47,400	237,000
1200 Employees' Salaries & Wages	135,000	138,000	139,500	140,500	141,500	694,500
1300 Bonuses	3,300	3,600	3,600	3,600	3,600	17,700
1400 Income Supplements	9,000	9,100	9,200	9,200	9,200	45,700
1500 Social Security Contributions	13,500	13,500	13,500	13,500	13,500	67,500
1600 Allowances	1,000	1,000	1,000	1,000	1,000	5,000
1700 Overtime	10,000	10,000	10,000	10,000	10,000	50,000
	219,200	222,600	224,200	225,200	226,200	1,117,400
7 Operations and Maintenance						
2100-2149 Public Utilities	5,500	5,500	5,500	5,500	5,500	27,500
2200-2259 Public Materials & Supplies	2,000	2,000	2,000	2,000	2,000	10,000
2300-2399 Repairs & Upkeep	70,000	70,000	70,000	70,000	70,000	350,000
2400-2449 Rent	5,000	5,000	5,000	5,000	5,000	25,000
3010 Street Lighting	20,000	20,000	20,000	20,000	20,000	100,000
3020 Lease of Equipment						-
3030 Insurance	5,000	6,000	6,000	6,000	6,000	29,000
3035 Bank Charges	400	400	400	400	400	2,000
3038 Penalties	300	300	300	300	300	1,500
3040 Waste Disposal						-
3041 Refuse Collection	260,000	260,000	270,000	270,000	270,000	1,330,000
3042 Bulky Refuse Collection	35,000	35,000	35,000	35,000	35,000	175,000
3043 Bins on wheels						-
3045 Bring in sites		1,000	1,000	1,000	1,000	4,000
3051 Road & Street Cleaning	115,000	115,000	116,000	116,000	117,000	579,000
3052 Cleaning & Maintenance of Non-Urban Areas	13,000	13,000	13,000	13,000	13,000	65,000
3053 Cleaning of Public Conveniences	25,000	25,000	25,000	25,000	25,000	125,000
3055 Cleaning of Council Premises	1,200	1,200	1,200	1,200	1,200	6,000
3060 Cleaning & Maintenance of Parks & Gardens	10,000	12,000	12,000	12,000	12,000	58,000
3061 Cleaning & Maintenance of Soft Areas	31,000	30,800	30,800	30,800	30,800	154,200
3062 Cleaning & Maintenance of Beaches & CA						-
3063 Cleaning & Maintenance of Country Non-Urban						-
3064 Other Contractual Services	10,000	3,000	3,000	3,000	3,000	22,000
3070-3090 Consultation Fees	1,000	5,000	5,000	5,000	5,000	21,000
3100-3139 Contract & Project Management	10,000	10,000	10,000	10,000	10,000	50,000
3300-3379 Hospitality	45,000	55,000	60,000	60,000	60,000	280,000
3380-3389 Community	11,000	12,000	12,000	12,000	12,000	59,000
3600-3694 Local Enforcement Expenses	500	500	500	500	500	2,500
3700-3799 EU Projects						-
3800-3899 Twinning						-
	675,900	687,700	703,700	703,700	704,700	3,475,700

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	9,000	10,000	10,000	10,000	10,000	49,000
2260-2299 Office Materials & Supplies	1,500	1,500	1,500	1,500	1,500	7,500
2450-2499 Office Rent	1,000	1,365	1,365	1,365	1,365	6,460
2500-2599 National & International Memberships	1,000	1,050	1,050	1,050	1,050	5,200
2600-2699 Office Services	6,000	5,000	5,000	5,000	5,000	26,000
2700-2799 Transport	5,000	8,000	8,000	8,000	8,000	37,000
2800-2899 Travel	3,500	1,500	1,500	1,500	1,500	9,500
2900-2999 Information Services	12,000	7,500	7,500	7,500	7,500	42,000
3050 Office Cleaning						-
3140-3199 Professional Services	14,000	20,000	20,000	20,000	20,000	94,000
3200-3299 Training	100	100	100	100	100	500
3345 Office Hospitality		500	500	500	500	2,000
3400-3499 Incidental Expenses	100	50	50	50	50	300
						-
	53,200	56,565	56,565	56,565	56,565	279,460
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets		2,000	2,000	2,000	2,000	8,000
3695 Increase/(Decrease) in allowance for bad debts						
8000-8099 Depreciation (charge for the year)	175,728	175,728	175,728	175,728	175,728	878,640
	175,728	177,728	177,728	177,728	177,728	886,640
Total	1,124,028	1,144,593	1,162,193	1,163,193	1,165,193	5,759,200

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
Books	9,488	2,000	1,000	500	500	13,488
	9,488	2,000	1,000	500	500	13,488
12 Receivables						
0201-0209 Receivables	15,828	17,828	18,000	18,000	18,000	87,656
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	124,473	131,500	132,000	135,000	13,500	536,473
	140,301	149,328	150,000	153,000	31,500	624,129
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	716,084	927,919	1,129,654	1,337,889	1,551,624	5,663,168
	716,084	927,919	1,129,654	1,337,889	1,551,624	5,663,168
14 Payables						
4000 Payables	190,888	215,000	221,150	225,000	230,000	1,082,038
4100 Accruals	26,527	30,000	31,000	32,000	33,000	152,527
4150 Deferred Income						-
Short-term Borrowings						-
	217,415	245,000	252,150	257,000	263,000	1,234,565
15 Non Current Liabilities						
4200 Long Term Borrowings						-
PPP	8,046					8,046
	8,046	-	-	-	-	8,046

16 Depreciation of Property, Plant and Equipment

Asset	%	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
As at 01 January 2021	29,467	3,141,841	107,923	31,395	462,493	65,221	37,551	30,886	35,062	3,941,839	
Additions	-	815,840	-	-	53,000	37,775	-	-	-	906,615	
Disposals	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2021	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454	
Grants/ other reimbursements											
As at 01 January 2021	16,851	1,415,876	598	-	60,437	8,755	15,767	-	7,485	1,525,769	
Additions	-	105,690	-	-	-	25,000	-	-	-	130,690	
Transfers	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2021	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459	
Accumulated Depreciation											
As at 01 January 2021	-	1,191,456	73,641	31,395	215,701	38,334	19,955	18,803	-	1,589,285	
Charge for the year	-	143,331	4,407	-	16,384	8,216	890	2,500	-	175,728	
Released on disposal	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2021	-	1,334,787	78,048	31,395	232,085	46,550	20,845	21,303	-	1,765,013	
Budgeted NBV 31 Dec 2020	12,156	751,375	29,877	0	39,704	4,993	9,814	201	323,254	1,171,374	
Budgeted NBV 31 Dec 2021	12,616	1,101,328	29,277	-	222,971	22,691	939	9,583	27,577	1,426,982	

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454
Additions										
Disposals										
As at 31 December 2022	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454
Grants/ other reimbursements										
As at 01 January 2022	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459
Additions										
Transfers										
As at 31 December 2022	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459
Accumulated Depreciation										
As at 01 January 2022	-	1,334,787	78,048	31,395	232,085	46,550	20,845	21,303	-	1,765,013
Charge for the year		143,331	4,407	-	16,384	8,216	890	2,500		175,728
Released on disposal										
As at 31 December 2022	-	1,478,118	82,455	31,395	248,469	54,766	21,735	23,803	-	1,940,741
Budgeted NBV 31 Dec 2021	12,616	1,101,328	29,277	-	222,971	22,691	939	9,583	27,577	1,426,982
Budgeted NBV 31 Dec 2022	12,616	957,997	24,870	-	206,587	14,475	49	7,083	27,577	1,251,254

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454
Additions										
Disposals										
As at 31 December 2023	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454
Grants/ other reimbursements										
As at 01 January 2023	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459
Additions										
Transfers										
As at 31 December 2023	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459
Accumulated Depreciation										
As at 01 January 2023	-	1,478,118	82,455	31,395	248,469	54,766	21,735	23,803	-	1,940,741
Charge for the year		143,331	4,407	-	16,384	8,216	890	2,500		175,728
Released on disposal										
As at 31 December 2023	-	1,621,449	86,862	31,395	264,853	62,982	22,625	26,303	-	2,116,469
Budgeted NBV 31 Dec 2022	12,616	957,997	24,870	-	206,587	14,475	49	7,083	27,577	1,251,254
Budgeted NBV 31 Dec 2023	12,616	814,666	20,463	-	190,203	6,259	(841)	4,583	27,577	1,075,526

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
	€	€	€	€	€	€	€	€	€	€
0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%		
Cost										
As at 01 January 2024	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454
Additions										
Disposals										
As at 31 December 2024	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454
Grants/ other reimbursements										
As at 01 January 2024	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459
Additions										
Transfers										
As at 31 December 2024	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459
Accumulated Depreciation										
As at 01 January 2024	-	1,621,449	86,862	31,395	264,853	62,982	22,625	26,303	-	2,116,469
Charge for the year		143,331	4,407	-	16,384	8,216	890	2,500		175,728
Released on disposal										
As at 31 December 2024	-	1,764,780	91,269	31,395	281,237	71,198	23,515	28,803	-	2,292,197
Budgeted NBV 31 Dec 2023	12,616	814,666	20,463	-	190,203	6,259	(841)	4,583	27,577	1,075,526
Budgeted NBV 31 Dec 2024	12,616	671,335	16,056	-	173,819	(1,957)	(1,731)	2,083	27,577	899,798

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Furn & Fittings	Street Signs	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Not Yet Capitalised	Total
% of depreciation	0%	10%	8%	100%	10% & 100%	20% & 25%	20%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2025	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454
Additions										
Disposals										
As at 31 December 2025	29,467	3,957,681	107,923	31,395	515,493	102,996	37,551	30,886	35,062	4,848,454
Grants/ other reimbursements										
As at 01 January 2025	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459
Additions										
Transfers										
As at 31 December 2025	16,851	1,521,566	598	-	60,437	33,755	15,767	-	7,485	1,656,459
Accumulated Depreciation										
As at 01 January 2025	-	1,764,780	91,269	31,395	281,237	71,198	23,515	28,803	-	2,292,197
Charge for the year		143,331	4,407	-	16,384	8,216	890	2,500		175,728
Released on disposal										
As at 31 December 2025	-	1,908,111	95,676	31,395	297,621	79,414	24,405	31,303	-	2,467,925
Budgeted NBV 31 Dec 2024	12,616	671,335	16,056	-	173,819	(1,957)	(1,731)	2,083	27,577	899,798
Budgeted NBV 31 Dec 2025	12,616	528,004	11,649	-	157,435	(10,173)	(2,621)	(417)	27,577	724,070